Angoorly Caroline Form 3 January 04, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

January 31, 2005

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SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement NRG ENERGY, INC. [NRG] A Angoorly Caroline (Month/Day/Year) 01/03/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) NRG ENERGY, INC., Â 211 (Check all applicable) **CARNEGIE CENTER** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP, Environmental & New Bus. Person PRINCETON, ÂNJÂ 08540 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock, par value \$0.01 per share $\frac{(1)}{(2)}$ 7,568 $\frac{(1)}{(2)}$ $\frac{(2)}{(3)}$ D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title	Derivative Security	Security: Direct (D)	

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				Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option	05/17/2005(4)	05/17/2010(5)	Common Stock, par value \$0.01 per share	16,000	\$ 20.33	D	Â
Non-Qualified Stock Option	08/01/2006 <u>(6)</u>	08/01/2011 <u>(5)</u>	Common Stock, par value \$0.01 per share	7,000	\$ 38.8	D	Â
Performance Units (7)	08/01/2008(7)	08/01/2008(7)	Common Stock, par value \$0.01 per share	4,000	\$ <u>(7)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
r g -	Director	10% Owner	Officer	Other	
Angoorly Caroline NRG ENERGY, INC. 211 CARNEGIE CENTER PRINCETON, NJ 08540	Â	Â	VP, Environmental & New Bus.	Â	

Signatures

/s/ Tanuja M. Dehne, under Power of Attorney 01/04/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- Represents the following securities issued to Ms. Angoorly by NRG Energy, Inc. under NRG Energy, Inc.'s Long Term Incentive Plan: (i) 4,400 Restricted Stock Units issued on May 17, 2004; (ii) 1,000 Restricted Stock Units issued on August 1, 2005; and (iii) 2,362 Deferred Stock Units issued on March 14, 2005.
 - Each Deferred Stock Unit is equivalent in value to one share of NRG Energy, Inc.'s Common Stock, par value \$0.01. Ms. Angoorly has received or will receive from NRG Energy, Inc. one such share of Common Stock for each Deferred Stock Unit on the following schedule: (i) 25% on May 1, 2005; (ii) 45% on May 1, 2006; and (iii) 30% on May 1, 2007. On May 1, 2005, Ms. Angoorly received 397
- shares of Common Stock which represents one such share of Common Stock for 25% (591 shares) of the Deferred Stock Units granted on March 14, 2005 minus 194 shares to satisfy her tax withholding obligation upon conversion. Pursuant to NRG Energy, Inc.'s Long Term Incentive Plan, Ms. Angoorly elected to satisfy her tax withholding obligation upon the exchange of common stock for Deferred Stock Units by surrendering a number of shares of Common Stock having a value on the date of the exchange equal to the tax withholding obligation.

(3)

Reporting Owners 2

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Each Restricted Stock Unit is equivalent in value to one share of NRG Energy, Inc.'s Common Stock, par value \$0.01. Ms. Angoorly will receive from NRG Energy, Inc. one such share of Common Stock for each Restricted Stock Unit as follows: (i) 4,400 shares on May 17, 2007 and (ii) 1,000 shares on August 1, 2008.

- Pursuant to the Grant Agreement by and between NRG Energy, Inc. and Ms. Angoorly, the Stock Options vest and become exercisable as follows: 33 1/3% on May 17, 2005; 33 1/3% on May 17, 2006; and 33 1/3% on May 17, 2007.
- (5) Stock Options expire six years from the date of grant.
- Pursuant to the Grant Agreement by and between NRG Energy, Inc. and Ms. Angoorly, the Stock Options will vest and become exercisable as follows: 33 1/3% on August 1, 2006; 33 1/3% on August 1, 2007; and 33 1/3% on August 1, 2008.
 - Ms. Angoorly was issued 2,000 Performance Units by NRG Energy, Inc. under NRG Energy, Inc.'s Long Term Incentive Plan on August 1, 2005. Each Performance Unit will be paid out on August 1, 2008 if the average closing price of NRG Energy, Inc.'s Common Stock for the ten trading days prior to August 1, 2008 (the "Measurement Price") is equal to or greater than \$54.50 (the "Target Price"). The payout
- (7) for each Performance Unit will be equal to: (i) one share of Common Stock, if the Measurement Price equals the Target Price; (ii) a prorated amount in between one and two shares of Common Stock, if the Measurement Price is greater than the Target Price but less than \$63.75 (the "Maximum Price"); and (iii) two shares of Common Stock, if the Measurement Price is equal to or greater than the Maximum Price

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.