

CORE LABORATORIES N V

Form 4

February 23, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DEMSHUR DAVID M

2. Issuer Name **and** Ticker or Trading
Symbol
CORE LABORATORIES N V
[CLB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

6316 WINDFERN

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2007

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President & CEO

HOUSTON, TX 77040

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	02/21/2007		M		35,000	A	\$ 18.375 442,265
Common Shares	02/21/2007		M		80,000	A	\$ 13.0625 522,265
Common Shares	02/21/2007		M		50,000	A	\$ 19.375 572,265
Common Shares	02/21/2007		M		100,000	A	\$ 16.1 672,265
Common Shares	02/21/2007		M		140,000	A	\$ 8.84 812,265

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Common Shares	02/21/2007	M	150,000	A	\$ 10.26	962,265	D
Common Shares	02/21/2007	F	244,329	D	\$ 79.31	717,936	D
Common Shares	02/22/2007	S	300	D	\$ 79.03	717,636	D
Common Shares	02/22/2007	S	100	D	\$ 79.04	717,536	D
Common Shares	02/22/2007	S	1,700	D	\$ 79.2	715,836	D
Common Shares	02/22/2007	S	800	D	\$ 79.23	715,036	D
Common Shares	02/22/2007	S	2,800	D	\$ 79.25	712,236	D
Common Shares	02/22/2007	S	200	D	\$ 79.26	712,036	D
Common Shares	02/22/2007	S	100	D	\$ 79.28	711,936	D
Common Shares	02/22/2007	S	2,900	D	\$ 79.3	709,036	D
Common Shares	02/22/2007	S	1,400	D	\$ 79.31	707,636	D
Common Shares	02/22/2007	S	300	D	\$ 79.32	707,336	D
Common Shares	02/22/2007	S	300	D	\$ 79.34	707,036	D
Common Shares	02/22/2007	S	400	D	\$ 79.35	706,636	D
Common Shares	02/22/2007	S	500	D	\$ 79.36	706,136	D
Common Shares	02/22/2007	S	200	D	\$ 79.37	705,936	D
Common Shares	02/22/2007	S	800	D	\$ 79.39	705,136	D
Common Shares	02/22/2007	S	2,400	D	\$ 79.4	702,736	D
Common Shares	02/22/2007	S	1,000	D	\$ 79.41	701,736	D
Common Shares	02/22/2007	S	300	D	\$ 79.42	701,436	D
	02/22/2007	S	200	D	\$ 79.43	701,236	D

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Common
Shares

Common Shares	02/22/2007	S	200	D	\$ 79.45	701,036	D
Common Shares	02/22/2007	S	100	D	\$ 79.46	700,936	D
Common Shares	02/22/2007	S	700	D	\$ 79.47	700,236	D
Common Shares	02/22/2007	S	300	D	\$ 79.48	699,936	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Option to Acquire Common Shares	\$ 18.375	02/21/2007		M	35,000	02/11/2002 02/11/2008	Common Shares 35,000
Option to Acquire Common Shares	\$ 13.0625	02/21/2007		M	80,000	04/07/2003 04/07/2009	Common Shares 80,000
Option to Acquire Common Shares	\$ 19.375	02/21/2007		M	50,000	02/23/2004 02/23/2010	Common Shares 50,000
Option to Acquire Common Shares	\$ 16.1	02/21/2007		M	100,000	04/03/2005 04/03/2011	Common Shares 100,000
	\$ 8.84	02/21/2007		M	140,000	12/31/2005 03/13/2013	140,000

Option to
Acquire
Common
Shares

Common
Shares

Option to
Acquire
Common
Shares

\$ 10.26

02/21/2007

M

150,000

09/26/2005

09/26/2011

Common
Shares

150,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEMSHUR DAVID M 6316 WINDFERN HOUSTON, TX 77040	X		President & CEO	

Signatures

/s/ John D. Denson,
Attorney-in-Fact

02/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

There are 3 Form 4s being filed today for this reporting person due to EDGAR limitation; all sales were completed the same day for a total of 100,000 shares sold by such reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.