

MARINER ENERGY INC
Form 4
July 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VAN DEN BOLD MIKE C

(Last) (First) (Middle)

ONE BRIARLAKE PLAZA, SUITE 2000, 2000 WEST SAM HOUSTON PARKWAY SOUTH

(Street)

HOUSTON, TX 77042

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MARINER ENERGY INC [ME]

3. Date of Earliest Transaction
(Month/Day/Year)
07/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr VP & Chief Expl. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 07/02/2007 | | S ⁽¹⁾ | 300 D \$ 24.02 | 198,146 | D | |
| Common Stock | 07/02/2007 | | S ⁽¹⁾ | 800 D \$ 24.03 | 197,346 | D | |
| Common Stock | 07/02/2007 | | S ⁽¹⁾ | 100 D \$ 24.04 | 197,246 | D | |
| Common Stock | 07/02/2007 | | S ⁽¹⁾ | 200 D \$ 24.05 | 197,046 | D | |
| Common Stock | 07/02/2007 | | S ⁽¹⁾ | 300 D \$ 24.06 | 196,746 | D | |

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| | | | | | | | |
|--------------|------------|-------------|-------|---|-----------|---------|---|
| Common Stock | 07/02/2007 | <u>S(1)</u> | 100 | D | \$ 24.12 | 196,646 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 400 | D | \$ 24.13 | 196,246 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 200 | D | \$ 24.14 | 196,046 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 400 | D | \$ 24.15 | 195,646 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 700 | D | \$ 24.16 | 194,946 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 400 | D | \$ 24.17 | 194,546 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 600 | D | \$ 24.18 | 193,946 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 100 | D | \$ 24.185 | 193,846 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 100 | D | \$ 24.19 | 193,746 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 400 | D | \$ 24.205 | 193,346 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 200 | D | \$ 24.21 | 193,146 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 500 | D | \$ 24.23 | 192,646 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 400 | D | \$ 24.24 | 192,246 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 900 | D | \$ 24.25 | 191,346 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 200 | D | \$ 24.26 | 191,146 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 100 | D | \$ 24.27 | 191,046 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 700 | D | \$ 24.275 | 190,346 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 300 | D | \$ 24.28 | 190,046 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 500 | D | \$ 24.285 | 189,546 | D |
| Common Stock | 07/02/2007 | <u>S(1)</u> | 100 | D | \$ 24.29 | 189,446 | D |
| | 07/02/2007 | <u>S(1)</u> | 1,000 | D | \$ 24.38 | 188,446 | D |

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Employee Stock Option (right to buy) | \$ 14 | | | | (2) | 03/11/2015 | Common Stock | 74,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| VAN DEN BOLD MIKE C ONE BRIARLAKE PLAZA, SUITE 2000 2000 WEST SAM HOUSTON PARKWAY SOUTH HOUSTON, TX 77042 | | | Sr VP & Chief Expl. Officer | |

Signatures

Mike C. van den Bold by Teresa G. Bushman pursuant to Power of Attorney dated March 1, 2006 (previously filed as Exhibit 24 to Mr. van den Bold's Form 4 filed on May 31, 2006).

07/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on September 12, 2006, as amended in December, 2006.
- (2) The option becomes exercisable in three equal annual installments beginning March 11, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.