

COMMUNITY HEALTH SYSTEMS INC  
 Form 4  
 July 27, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SMITH WAYNE T

2. Issuer Name and Ticker or Trading Symbol  
 COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 4000 MERIDIAN BOULEVARD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/25/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman, President & CEO

FRANKLIN, TN 37067

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 660,542   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 2,000   | I  | Spouse                            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date                                   | Title        |
| Performance Based Restricted               | \$ 0   | 07/25/2007                           |  | A                              | 100,000   | 07/25/2008 <sup>(1)</sup>                                | 07/25/2008  | Common Stock |
| Performance Based Restricted               | \$ 0   | 07/25/2007                           |  | A                              | 100,000   | 07/25/2009 <sup>(2)</sup>                                | 07/25/2009  | Common Stock |
| Stock Options (Right to Buy)               | \$ 37.21   |                                      |  |                                |   | 02/28/2008   | 02/28/2015  | Common Stock |
| Stock Options (Right to Buy)               | \$ 13  |                                      |  |                                |   | 06/08/2001   | 06/08/2010  | Common Stock |
| Stock Options (Right to Buy)               | \$ 20.3  |                                      |  |                                |   | 05/22/2004   | 05/22/2013  | Common Stock |
| Stock Options (Right to Buy)               | \$ 32.37   |                                      |  |                                |   | 02/28/2006   | 02/28/2013  | Common Stock |
| Stock Options (Right to Buy)               | \$ 38.3  |                                      |  |                                |   | 03/01/2007   | 03/01/2014  | Common Stock |
| Stock Options (Right to Buy)               | \$ 40.41   | 07/25/2007                           |  | A                              | 500,000   | 07/25/2008 <sup>(3)</sup>                                | 07/25/2015  | Common Stock |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director    10% Owner    Officer    Other

SMITH WAYNE T  
4000 MERIDIAN BOULEVARD    X    Chairman, President & CEO  
FRANKLIN, TN 37067

## Signatures

Rachel A. Seifert, Attorney in Fact for Wayne T. Smith    07/27/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are certain  
(1) performance criteria that must be satisfied in order to trigger the lapse of restrictions. If the objectives are attained, the restrictions will lapse on 7/25/2008. If the objectives are not met, the shares will be forfeited.  
Each performance based restricted share represents a contingent right to receive on share of CYH common stock. There are certain  
(2) performance criteria that must be satisfied in order to trigger the lapse of restrictions. If the objectives are attained, the restrictions will lapse on 7/25/2009. If the objectives are not met, the shares will be forfeited.  
(3) Vesting occurs in 1/3 increments on the first, second and third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.