

TORCH ENERGY ROYALTY TRUST
 Form 4
 January 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Trust Venture CO LLC

2. Issuer Name and Ticker or Trading Symbol
 TORCH ENERGY ROYALTY TRUST [TRU]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 TWO GREENWHICH PLAZA,
 FIRST FLOOR
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/23/2008

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

GREENWICH, CT 06830

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Units of Beneficial Interest	01/23/2008		P	A	\$ 10,319	5,882,670	D ⁽¹⁾
Units of Beneficial Interest	01/24/2008		P	A	\$ 10	5,882,770	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Trust Venture CO LLC TWO GREENWHICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X		
Trust Acquisition Company, LLC TWO GREENWHICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X		
Silver Point Capital L.P. TWO GREENWHICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X		
MULE EDWARD A TWO GREENWHICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X		
O'Shea Robert J TWO GREENWHICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X		

Signatures

Trust Venture Company, LLC, By: Trust Acquisition Company, LLC, sole manager, By: Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Fredrick H. Fogel, Title: Authorized Signatory 01/25/2008

__Signature of Reporting Person

Date

Trust Acquisition Company, LLC, By: Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Fredrick H. Fogel, Title: Authorized 01/25/2008

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Signatory

<u>Signature of Reporting Person</u>	Date
Silver Point Capital, LP, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Fredrick H. Fogel, Title: Authorized Signatory	01/25/2008
<u>Signature of Reporting Person</u>	Date
/s/ Fredrick H. Fogel (by power of attorney on behalf of Edward A. Mule, individually)	01/25/2008
<u>Signature of Reporting Person</u>	Date
/s/ Fredrick H. Fogel (by power of attorney on behalf of Robert J. O'Shea, individually)	01/25/2008
<u>Signature of Reporting Person</u>	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned directly by Trust Venture Company, LLC ("Trust Venture"). Trust Acquisition Company, LLC ("Trust Acquisition") is a member and the sole manager of Trust Venture and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Silver Point Capital, L.P. ("Silver Point") is the sole manager of Trust Acquisition and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Messrs. Edward A. Mule and Robert J. O'Shea are each members of Silver Point Capital Management, LLC, the general partner of Silver Point, and by virtue of such status may be deemed to be indirect beneficial owners of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.