PATTERSON UTI ENERGY INC

Form 4 April 29, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per

0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

SIEGEL MARK S

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

PATTERSON UTI ENERGY INC [PTEN]

(Check all applicable)

1801 CENTURY PARK

3. Date of Earliest Transaction

(Month/Day/Year) 04/25/2008

X Director 10% Owner X_ Officer (give title Other (specify

below)

Chairman of the Board

EAST, SUITE 1111

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LOS ANGELES, CA 90067

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative :	Secur	ities Acqu	iired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock, \$.01 par value per share	04/25/2008		A	95,000 (1)	A	\$ 0	315,000	D	
Common Stock, \$.01 par value per share	04/27/2008		F(2)	6,863	D	\$ 29.31	308,137	D	
Common Stock, \$.01 par value	04/28/2008		F(3)	11,137	D	\$ 29.31	297,000	D	

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per share

Common

per share

Stock, \$.01 04/28/2008 par value

0

\$0

1,541,548

I

See footnote

(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any (Month/Day/Year)

5. Number of **Transaction**Derivative Securities Code (Instr. 8) Acquired (A) or Disposed of (D) 6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

(Instr. 3, 4, and 5)

Security

Code V (A)

Date Expiration Exercisable Date

Amount or Title Number of Shares

238,000

Stock Option (Right to

Buy)

\$ 29.31 04/25/2008

238,000 Α

(5) 04/24/2018

Stock, \$.01 par

Common

value per

share

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

X

10% Owner

Officer

Other

SIEGEL MARK S

1801 CENTURY PARK EAST **SUITE 1111**

LOS ANGELES, CA 90067

Chairman of the Board

Signatures

/s/Mark S.

04/29/2008

Siegel

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares vest on April 25, 2009 and the remainder vests in equal monthly installments over the twenty-four months following April 25, 2009.
- (2) Mr. Siegel surrendered 6,863 shares of stock to the Issuer to satisfy payroll tax withholding obligations that arose from the vesting of 15,000 shares of restricted stock on April 27, 2008.
- (3) Mr. Siegel surrendered 11,137 shares of stock to the Issuer to satisfy payroll tax withholding obligations that arose from the vesting of 25,000 shares of restricted stock on April 28, 2008.
- (4) Shares owned by Remy Capital Partners III, L.P. Mr. Siegel is the sole stockholder of the general partner of Remy Capital Partners III, L.P.
- (5) One-third of the options vest on April 25, 2009 and the remainder vests in equal monthly installments over the twenty-four months following April 25, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.