NEUSTAR INC Form 4 May 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

may continue.

BABKA JEFFREY			2. Issuer Name and Ticker or Trading Symbol NEUSTAR INC [NSR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
46000 CENTER OAK PLAZA			05/15/2008	_X_ Officer (give title Other (specify below) Sr. VP and CFO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	(Bireet)		, &	1 2			
			Filed(Month/Day/Year)	Applicable Line)			
STERI ING	VA 20166			_X_ Form filed by One Reporting Person Form filed by More than One Reporting			

Person

STERLING, VA 20166

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactior Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Class A Common Stock	05/15/2008		Code V M	Amount 200,000	(D)	Price \$ 6.25	229,900 (1)	D	
Class A Common Stock	05/15/2008		S	1,300	D	\$ 24.2	228,600	D	
Class A Common Stock	05/15/2008		S	3,800	D	\$ 24.21	224,800	D	
Class A Common	05/15/2008		S	5,000	D	\$ 24.22	219,800	D	

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Stock						
Class A Common Stock	05/15/2008	S	2,400	D	\$ 24.23 217,400	D
Class A Common Stock	05/15/2008	S	1,200	D	\$ 24.24 216,200	D
Class A Common Stock	05/15/2008	S	400	D	\$ 24.25 215,800	D
Class A Common Stock	05/15/2008	S	800	D	\$ 24.26 215,000	D
Class A Common Stock	05/15/2008	S	2,500	D	\$ 24.27 212,500	D
Class A Common Stock	05/15/2008	S	4,100	D	\$ 24.28 208,400	D
Class A Common Stock	05/15/2008	S	5,400	D	\$ 24.29 203,000	D
Class A Common Stock	05/15/2008	S	700	D	\$ 24.295 202,300	D
Class A Common Stock	05/15/2008	S	3,700	D	\$ 24.3 198,600	D
Class A Common Stock	05/15/2008	S	100	D	\$ 24.305 198,500	D
Class A Common Stock	05/15/2008	S	3,400	D	\$ 24.31 195,100	D
Class A Common Stock	05/15/2008	S	300	D	\$ 24.315 194,800	D
Class A Common Stock	05/15/2008	S	2,600	D	\$ 24.32 192,200	D
Class A Common Stock	05/15/2008	S	500	D	\$ 24.33 191,700	D

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Class A Common Stock	05/15/2008	S	2,100	D	\$ 24.34	189,600	D
Class A Common Stock	05/15/2008	S	200	D	\$ 24.345	189,400	D
Class A Common Stock	05/15/2008	S	18,000	D	\$ 24.35	171,400	D
Class A Common Stock	05/15/2008	S	3,300	D	\$ 24.36	168,100	D
Class A Common Stock	05/15/2008	S	200	D	\$ 24.365	167,900	D
Class A Common Stock	05/15/2008	S	3,900	D	\$ 24.37	164,000	D
Class A Common Stock	05/15/2008	S	200	D	\$ 24.375	163,800	D
Class A Common Stock	05/15/2008	S	2,800	D	\$ 24.38	161,000	D
Class A Common Stock	05/15/2008	S	2,700	D	\$ 24.39	158,300	D
Class A Common Stock	05/15/2008	S	24,400	D	\$ 24.4	133,900	D
Class A Common Stock	05/15/2008	S	300	D	\$ 24.405	133,600	D
Class A Common Stock	05/15/2008	S	3,200	D	\$ 24.41	130,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. N	umber of	6. Date Exer	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDeri	vative	Expiration D	ate	Underlying S	Securities
Security	or Exercise		any	Code	Secu	ırities	(Month/Day	Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acq	uired (A) or				
	Derivative				Disp	osed of (D)				
	Security				(Inst	r. 3, 4, and				
	·				5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Options	\$ 6.25	05/15/2008		M		200,000	(2)	06/22/2014	Class A Common Stock	200,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BABKA JEFFREY

46000 CENTER OAK PLAZA Sr. VP and CFO

STERLING, VA 20166

Signatures

/s/ Martin K. Lowen, by power of attorney 05/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,700 shares that are subject to a restricted stock agreement under the NeuStar, Inc. 2005 Stock Incentive Plan, which provides that twenty-five percent of the shares vest on each of February 22, 2007, 2008, 2009 and 2010.
- (2) Immediately.

Remarks:

Form 4 Filing 1 of 2 (continuation report). Related transasctions effected by the Reporting Person on May 15, 2008 are report

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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