Oliver Kevin Form 4 February 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Oliver Kevin Issuer Symbol Hanesbrands Inc. [HBI] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ __ Other (specify 1000 EAST HANES MILL ROAD 02/04/2009 below) **EVP Human Resources** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

WINSTON-SALEM, NC 27105

(City)	(State) (Z	Table Table	I - Non-De	erivative S	ecuri	ties Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if		4. Securities on Acquired (A) or			5. Amount of Securities	Form: Direct	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,	,	·	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Common Stock	02/04/2009		D	4,930 (1)	D	<u>(1)</u>	58,642	D	
Common Stock	02/05/2009		D	3,352 (2)	D	<u>(2)</u>	55,290	D	
Common Stock							12,351	I	By 401(K) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Edgar Filing: Oliver Kevin - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Numbe ion Deriva Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	tive s	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
			Code V		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock (3)	<u>(4)</u>	02/04/2009	A	4,930 (1)		<u>(5)</u>	<u>(5)</u>	Common Stock	4,930	\$ 8.4
Phantom Stock (3)	<u>(4)</u>	02/05/2009	A	3,352 (2)		(5)	<u>(5)</u>	Common Stock	3,352	\$ 8.0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Oliver Kevin

1000 EAST HANES MILL ROAD WINSTON-SALEM, NC 27105

EVP Human Resources

Signatures

Catherine A. Meeker, Attorney in fact

02/06/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a deferral by the Reporting Person of 4,930 shares of Hanesbrands Inc. common stock upon the vesting of restricted stock units granted to the Reporting Person on February 4, 2008. The amount deferred was contributed to a Stock Equivalent Account balance under the Hanesbrands Inc. Executive Deferred Compensation Plan (the "Plan"), as determined by reference to the closing market quote for Hanesbrands Inc. common stock on February 4, 2009.
- Represents a deferral by the Reporting Person of 3,352 shares of Hanesbrands Inc. common stock upon the vesting of restricted stock (2) units granted to the Reporting Person on February 5, 2007. The amount deferred was contributed to a Stock Equivalent Account balance under the Plan, as determined by reference to the closing market quote for Hanesbrands Inc. common stock on February 5, 2009.
- (3) Represents a Stock Equivalent Account balance under the Plan. Balances in the Stock Equivalent Account may not be reallocated and are settled on a share-for-share basis of Hanesbrands Inc. common stock.

Reporting Owners 2

Edgar Filing: Oliver Kevin - Form 4

(4) 1-for-1

Balances in the Stock Equivalent Account are settled on a share-for-share basis of Hanesbrands Inc. common stock at the time specified by the Reporting Person at the time of the Reporting Person's deferral election, which in no case shall be prior to the January 1 following the first anniversary of the date the deferral election is made.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.