## Edgar Filing: Pipkin Gregory W - Form 4

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| Form 4<br>March 29, 20   |                              |  |   |  |           |                  |   |   |  |                             |  |
|--|------------------------------|--|---|--|-----------|------------------|---|---|--|-----------------------------|--|
|  |                              |  |   |  |           |                  |   |   | OMB AF   | PPROVAL                     |  |
| FORM   | UNITED                       | STATES   |   | RITIES A<br>shington,                              |           |                  | NGE C   | OMMISSION   | OMB<br>Number:   | 3235-0287                   |  |
| Check th<br>if no long<br>subject to<br>Section 1<br>Form 4 o<br>Form 5  | ger <b>STATEN</b><br>6.<br>r | <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b><br><b>SECURITIES</b><br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, |   |  |           |                  |   |   | January 31Expires:2009Estimated averageburden hours perresponse0.9 |                             |  |
| obligation<br>may cont<br><i>See</i> Instru<br>1(b).   | ns Section 17(               | a) of the  | Public Ut                               |  | ling Con  | npany            | y Act of  | 1935 or Section   | 1  |                             |  |
| (Print or Type I   | Responses)                   |  |   |  |           |                  |   |   |  |                             |  |
| Pipkin Gregory W Symbo   |                              |  | Symbol<br>PATTE                         | er Name and Ticker or Trading ERSON UTI ENERGY INC |           |                  |   | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable) |  |                             |  |
|  |                              |  | [PTEN]                                  |  |           |                  |   | (Cheel  | c an applicable  | ·)                          |  |
| (Last)<br>5956 SHER  | (First) (1<br>RY LANE, SUIT  | Middle)<br>TE 1365   | 3. Date of<br>(Month/D<br>03/28/20      | -  | ansaction |                  |   | Director<br>X_Officer (give<br>below)<br>Chief Ad                             |  | Owner<br>er (specify<br>cer |  |
|  |                              |  | endment, Date Original<br>nth/Day/Year) |  |           |                  | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul> |   |  |                             |  |
| DALLAS, 7  | TX 75225                     |  |   |  |           |                  |   | Form filed by M<br>Person   | ore than One Re  | porting                     |  |
| (City)   | (State)                      | (Zip)  | Tabl                                    | e I - Non-D  | erivative | Secur            | ities Acq   | uired, Disposed of  | , or Beneficial  | ly Owned                    |  |
| 1.Title of<br>Security<br>(Instr. 3)2. Transaction Date<br>(Month/Day/Year)2A. Deemed<br>Execution Date<br>any<br>(Month/Day/Year) |                              | n Date, if   | Code (Instr. 3, 4 and 5)<br>(Instr. 8)  |  |           |                  | Securities<br>Beneficially<br>Owned<br>Following<br>Reported  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)          |  |                             |  |
| Common   |                              |  |   | Code V   | Amount    | (A)<br>or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |  |                             |  |
| Common<br>Stock, \$.01<br>par value<br>per share   | 03/28/2011                   |  |   | F <u>(1)</u>                                       | 57        | D                | \$<br>28.34   | 21,829  | D  |                             |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | Amou<br>Unde<br>Secur | le and<br>unt of<br>rlying<br>rities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|-----------------------|--|---|--|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares             |   |  |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                                  |           | Relationships |                          |       |  |  |  |
|--|-----------|---------------|--------------------------|-------|--|--|--|
| reporting o where i where i ware out                                   | Director  | 10% Owner     | Officer                  | Other |  |  |  |
| Pipkin Gregory W<br>5956 SHERRY LANE<br>SUITE 1365<br>DALLAS, TX 75225 |           |               | Chief Accounting Officer |       |  |  |  |
| Signatures   |           |               |                          |       |  |  |  |
| /s/Gregory W.  | 3/29/2011 |               |                          |       |  |  |  |

Pipkin

Reporting Person Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Pipkin surrendered 57 shares of stock to the isuer to satisfy payroll tax withholding obligations that arose from the vesting of 139 shares of restricted stock on March 28, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.