

Wolf Nir  
Form 4  
April 04, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wolf Nir

2. Issuer Name and Ticker or Trading Symbol  
ORMAT TECHNOLOGIES, INC.  
[ORA]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
C/O ORMAT TECHNOLOGIES, INC., 6225 NEIL ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2011

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
V.P. Marketing & Sales R.O.W.

RENO, NV 89511

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount Underlying Security
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)		
Stock Appreciation Right	\$ 25.65	03/31/2011	A	24,000	03/31/2013	03/31/2018	Common Stock	24,000

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wolf Nir C/O ORMAT TECHNOLOGIES, INC. 6225 NEIL ROAD RENO, NV 89511			V.P. Marketing & Sales R.O.W.	

### Signatures

Etty Rosner                                      04/04/2011  
 \_\_Signature of                                      Date  
 Reporting Person

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 Includes: (i) 1,500 stock options granted at an exercise price of \$15.0 per share, each exercisable from 11/10/2007 to 11/10/2014; (ii) 3,500 stock options granted at exercise price of \$34.13 per share, each exercisable from 04/07/2008 to 04/07/2013; (iii) 7,500 stock options granted at exercise price of \$42.08 per share, each exercisable from 03/29/2009 to 03/29/2014; (iv) 7,500 stock options granted at exercise price of \$45.78 per share, each exercisable from 04/08/2010 to 04/08/2015; (v) 9,000 Stock Appreciation Rights granted at an exercise price of \$26.84, each exercisable from 03/18/2011 to 03/18/2016; and (vi) 24,000 Stock Appreciation Rights granted at an exercise price of \$29.95, each exercisable from 04/16/2012 to 04/16/2017.

### Remarks:

Etty Rosner is signing on behalf of Nir Wolf pursuant to a power of attorney dated 09/27/06 filed as an exhibit hereto.  
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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