

ALLISON JOHN W
 Form 4
 July 13, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ALLISON JOHN W

2. Issuer Name and Ticker or Trading Symbol
 HOME BANCSHARES INC
 [HOMB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 P.O. BOX 966
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/11/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman

CONWAY, AR 72033
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	07/11/2011		M	2,851 A \$ 6.17	2,182,439	D	
Common Stock	07/11/2011		M	712 A \$ 7.01	2,183,151	D	
Common Stock	07/11/2011		M	356 A \$ 7.85	2,183,507	D	
Common Stock	07/11/2011		M	160 A \$ 5.17	2,183,667	D	
Common Stock					109,222.5347	I	By wife as custodian for son

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Common Stock - Restricted	8,044 ⁽¹²⁾ ⁽¹³⁾	D	
Common Stock	16,832	I	By Capital Buyers
Common Stock	44,609	I	By wife and son
Common Stock	4,068	I	By IRA
Common Stock	213,840	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 5.17	07/11/2011		M	160	<u>(10)</u>	<u>(10)</u>	Common Stock	160
Stock Option	\$ 6.17	07/11/2011		M	2,851	<u>(2)</u>	<u>(2)</u>	Common Stock	2,851
Stock Option	\$ 7.85	07/11/2011		M	356	<u>(4)</u>	<u>(4)</u>	Common Stock	356
Stock Option	\$ 7.01	07/11/2011		M	712	<u>(3)</u>	<u>(3)</u>	Common Stock	712
Performance Stock Option	\$ 11.09					01/01/2010	03/13/2016	Common Stock	44,471
Stock Option	\$ 8.42					<u>(5)</u>	<u>(5)</u>	Common Stock	1,782
Stock Option	\$ 9.83					<u>(6)</u>	<u>(6)</u>	Common Stock	1,782

Stock Option	\$ 10.66			<u>(7)</u>	<u>(7)</u>	Common Stock 1,782
Stock Option	\$ 10.66			07/27/2005	07/27/2015	Common Stock 89,100
Stock Option	\$ 9.55			<u>(8)</u>	<u>(8)</u>	Common Stock 10,070
Stock Option	\$ 20.33			<u>(9)</u>	01/18/2017	Common Stock 23,760
Stock Option	\$ 17.07			<u>(1)</u>	01/17/2018	Common Stock 17,820
Stock Option	\$ 17.21			<u>(11)</u>	01/09/2018	Common Stock 2,370

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN W P.O. BOX 966 CONWAY, AR 72033	X		Chairman	

Signatures

/s/John W. Allison by Rachel Starkey

07/13/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in five equal annual installments beginning on January 18, 2009.
- (2) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and would have expired on December 31, 2010.
- (3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- (6) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- (7) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.

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- (8) 1,440 options have an expiration date of December 31, 2013 and 1,728 options have an expiration date of December 31, 2014. The remaining 6,910 options vested on January 1, 2005 with an expiration date of January 1, 2015.
- (9) The option became exercisable in two equal annual installments beginning on January 19, 2008.
- (10) 160 options have an expiration date of 3/20/2012.
- (11) The option became exercisable in five equal annual installments beginning on January 10, 2009.
- Restricted Stock granted on January 22, 2010 will vest in 33 1/3% installments over three years each January 22nd. The 2009
- (12) participation by the Company in the United States Department of the Treasury's Trouble Asset Relief Program includes additional contingencies related to this restricted stock.
- Restricted Stock granted on February 2, 2011 will vest in 33 1/3% installments over three years each February 2nd. The 2009
- (13) participation by the Company in the United States Department of the Treasury's Trouble Asset Relief Program includes additional contingencies related to this restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.