Levonowich Walter Alan Form 4 March 19, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

30(h) of the Investment Company Act of 1940

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

1(b).

**OMB APPROVAL** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

(Print or Type Responses)

(Last)

(Instr. 3)

1. Name and Address of Reporting Person \*

Levonowich Walter Alan

(Middle)

15725 POMONA ROAD

(Street)

(First)

**BROOKFIELD, WI 53005** 

2. Issuer Name and Ticker or Trading Symbol

ASSISTED LIVING CONCEPTS INC [ALC]

3. Date of Earliest Transaction

(Month/Day/Year) 03/15/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify

VP & Controller

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State) (Zip)

1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

(A)

5. Amount of Securities Beneficially Owned Following Reported

(Instr. 3 and 4)

Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if any

4. 5. Number Transaction Derivative Securities Code

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amo Underlying Secu (Instr. 3 and 4)

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(Instr. 3)		Price of Derivative Security		(Month/Day/Year)	(A) o Disp (D) (Inst		Acquired (A) or Disposed (D) (Instr. 3, and 5)	l of				
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A on N of Sl
	Tandem Stock Options/SARs (right to buy)	\$ 17.01	03/15/2012		A		2,200		03/15/2013(2)	03/15/2017	Class A Common Stock	2

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Levonowich Walter Alan 15725 POMONA ROAD BROOKFIELD, WI 53005

VP & Controller

## **Signatures**

/s/ Walter

Levonowich 03/19/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Award of tandem non-qualified stock options and stock appreciation rights for shares of the Issuer's Class A Common Stock
- (1) ("Option/SARs") approved on March 15, 2012. The exercise price is the closing price of the Issuer's Class A Common Stock on the New York Stock Exchange on March 15, 2012. The award also includes up to 8,800 additional Options/SARs which are contingent upon the attainment of certain performance criteria in 2012.
- (2) The Options/SARs vest in three equal annual installments beginning on March 15, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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