

Kropp Ronald D  
Form 4  
April 30, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kropp Ronald D

2. Issuer Name and Ticker or Trading Symbol  
ILLINOIS TOOL WORKS INC  
[ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/26/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr VP & CFO

ILLINOIS TOOL WORKS  
INC., 3600 WEST LAKE AVENUE  
  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

GLENVIEW, IL 60026

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 04/26/2012                           |  | M                              | 29,933  | A \$ 51.6   | 39,979   | D                                 |
| Common Stock                    | 04/26/2012                           |  | S                              | 29,933  | D \$ 57.48  | 10,046   | D                                 |
| Common Stock                    | 04/26/2012                           |  | M                              | 10,000  | A \$ 47.13  | 20,046   | D                                 |
| Common Stock                    | 04/26/2012                           |  | S                              | 2,800   | D \$ 57.54  | 17,246   | D                                 |

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|              |            |   |        |   |                 |        |   |
|--------------|------------|---|--------|---|-----------------|--------|---|
| Common Stock | 04/26/2012 | M | 30,000 | A | \$ 42.08        | 47,246 | D |
| Common Stock | 04/26/2012 | S | 30,000 | D | \$ 57.19<br>(3) | 17,246 | D |
| Common Stock | 04/27/2012 | S | 7,200  | D | \$ 57.93<br>(4) | 10,046 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)       | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |                     |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|---------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of |
| Employee Stock Option                            | \$ 47.13   | 04/26/2012                           |  | M                              | 10,000  | 12/10/2005   | 12/10/2014  | Common Stock | 10                  |
| Employee Stock Option                            | \$ 42.08   | 04/26/2012                           |  | M                              | 30,000  | 12/07/2006   | 02/01/2016  | Common Stock | 30                  |
| Employee Stock Option                            | \$ 51.6  | 04/26/2012                           |  | M                              | 29,933  | 02/09/2008   | 02/09/2017  | Common Stock | 29                  |
| Employee Stock Option                            | \$ 48.51   |                                      |  |                                |   | 02/08/2009   | 02/08/2018  | Common Stock | 70                  |
| Employee Stock Option                            | \$ 35.12   |                                      |  |                                |   | 02/13/2010 <sup>(5)</sup>                                | 02/13/2019  | Common Stock | 60                  |
| Employee Stock Option                            | \$ 43.64   |                                      |  |                                |   | 02/12/2011 <sup>(5)</sup>                                | 02/12/2020  | Common Stock | 64                  |
| Performance Restricted Stock Unit <sup>(6)</sup> | \$ 0   |                                      |  |                                |   | <sup>(6)</sup>   | <sup>(6)</sup>  | Common Stock | 7                   |
| Employee Stock Option                            | \$ 55.81   |                                      |  |                                |   | 02/11/2012 <sup>(5)</sup>                                | 02/11/2021  | Common Stock | 90                  |

|  |          |                           |            |              |    |
|--|----------|---------------------------|------------|--------------|----|
| Performance Restricted Stock Unit <sup>(6)</sup> | \$ 0     | (6)                       | (6)        | Common Stock | 12 |
| Performance Restricted Stock Unit <sup>(6)</sup> | \$ 0     | (6)                       | (6)        | Common Stock | 12 |
| Employee Stock Option                            | \$ 55.71 | 02/10/2013 <sup>(5)</sup> | 02/10/2022 | Common Stock | 97 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |             |       |
|---|---------------|-----------|-------------|-------|
|   | Director      | 10% Owner | Officer     | Other |
| Kropp Ronald D<br>ILLINOIS TOOL WORKS INC.<br>3600 WEST LAKE AVENUE<br>GLENVIEW, IL 60026 |               |           | Sr VP & CFO |       |

## Signatures

Ronald D. Kropp by Maria C. Green, Senior Vice President, General Counsel & Secretary,  
Attorney-In-Fact POA on File

04/30/2012

      Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$57.300 to \$57.595. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.

(2) This transaction was executed in multiple trades at prices ranging from \$57.540 to \$57.552. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.

(3) This transaction was executed in multiple trades at prices ranging from \$57.140 to \$57.320. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.

(4) This transaction was executed in multiple trades at prices ranging from \$57.916 to \$57.970. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.

(5) Options vest in four (4) equal annual installments beginning one year from date of grant.

(6) Each performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock and vests 100% three years from the date of grant if performance goals are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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