

INTEGRYS ENERGY GROUP, INC.

Form 3

May 22, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Cloninger Charles A
 (Last) (First) (Middle)

700 NORTH ADAMS STREET, P.O. BOX 19001

(Street)

GREEN BAY, WI 54307-9001

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 05/15/2014

3. Issuer Name and Ticker or Trading Symbol
 INTEGRYS ENERGY GROUP, INC. [TEG]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Executive VP, Electric Segment

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	65.6785	D	
Common Stock	5,938.3114	I	By Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
--------------------------------------------	----------------------------------------------------------	------------------------------------------------------------------	---------------------------	----------------------	--------------------------------------------

Edgar Filing: INTEGRYS ENERGY GROUP, INC. - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to buy)	02/11/2011 ⁽¹⁾	02/11/2020	Common Stock	1,081	\$ 41.58	D	Â
Employee Stock Option (Right to buy)	02/10/2012 ⁽¹⁾	02/10/2021	Common Stock	5,392	\$ 49.4	D	Â
Employee Stock Option (Right to buy)	02/09/2013 ⁽¹⁾	02/09/2022	Common Stock	6,503	\$ 53.24	D	Â
Employee Stock Option (Right to buy)	02/14/2014 ⁽¹⁾	02/14/2023	Common Stock	7,896	\$ 56	D	Â
Employee Stock Option (Right to Buy)	02/13/2015 ⁽¹⁾	02/13/2024	Common Stock	6,806	\$ 55.23	D	Â
Performance Rights	01/01/2015 ⁽²⁾	03/15/2015	Common Stock	2,193	\$ 0 ⁽²⁾	D	Â
Performance Rights	01/01/2016 ⁽²⁾	03/15/2016	Common Stock	2,798	\$ 0 ⁽²⁾	D	Â
Performance Rights	01/01/2017 ⁽²⁾	03/15/2017	Common Stock	2,721	\$ 0 ⁽²⁾	D	Â
Phantom Stock Unit	Â ⁽³⁾	Â ⁽³⁾	Common Stock	4,577.5767	\$ ⁽⁴⁾	D	Â
Restricted Stock Units 2011	02/10/2012	02/10/2015	Common Stock	206.2688	\$ ⁽⁵⁾	D	Â
Restricted Stock Units 2012	02/09/2013	02/09/2016	Common Stock	418.6242	\$ ⁽⁵⁾	D	Â
Restricted Stock Units 2013	02/14/2014	02/14/2017	Common Stock	635.598	\$ ⁽⁵⁾	D	Â
Restricted Stock Units 2014	02/13/2015	02/13/2018	Common Stock	805.4218	\$ ⁽⁵⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cloninger Charles A 700 NORTH ADAMS STREET P.O. BOX 19001 GREEN BAY, WI 54307-9001	Â	Â	Â Executive VP, Electric Segment	Â

Signatures

Dane E. Allen, as Power of Attorney for Mr.
Cloninger

05/22/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in four equal annual installments beginning on the exercisable date.

Performance stock rights represent the right to receive shares of common stock of the Company, in the event certain performance goals are satisfied. These goals are based on Company performance against an established industry benchmark, over a three year performance period. The final award of shares issued can be between 0% and 200% of the reported target award.

Upon retirement or termination of service, distribution of phantom stock units will commence in January of the year that is both (1) following the calendar year in which service terminates with the Company, and (2) at least six months following termination, or later if the participant selected a later date.

(4) These phantom stock units convert to common stock on a one-for-one basis.

(5) Each restricted stock unit represent a contingent right to receive one share of Company common stock. The restricted stock units vest in four equal annual installments beginning on the exercisable date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.