

Fortress Investment Group LLC
 Form 4
 May 13, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bass Daniel

2. Issuer Name and Ticker or Trading Symbol
Fortress Investment Group LLC [FIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1345 AVENUE OF THE AMERICAS, 46 FL
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/21/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Financial Officer

NEW YORK, NY 10105

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | Code V | Amount (A) or Price (D) | | |
| Class A Shares | 05/21/2014 | | | G | 5,000 | D | |
| Class A Shares | 05/11/2015 | | | C | 74,555 | A | |
| Class A Shares | 05/11/2015 | | | F | 39,298 | D | |
| Class A Shares | | | | | | | By Grantor Annuity Trust ⁽⁴⁾ |
| | | | | | 300,000 | I | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares |
| Restricted Share Units | \$ 0 | 05/11/2015 | | C | 74,555 | (5) (6) | Class A Shares | 74,555 \$ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | |
|---|---------------|-----------|-------------------------|
| | Director | 10% Owner | Officer |
| Bass Daniel 1345 AVENUE OF THE AMERICAS, 46 FL NEW YORK, NY 10105 | | | Chief Financial Officer |

Signatures

/s/ Daniel N. Bass 05/13/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were donated by the Reporting Person.
- (2) Acquired upon vesting of the Restricted Share Units.
- (3) Shares sold solely to generate proceeds to pay the withholding tax associated with the delivery of shares upon vesting of the Restricted Share Units.
- (4) The reporting person disclaims beneficial ownership except to the extent of his pecuniary interest therein.
- (5) See Fortress Investment Group LLC Proxy Statement for information about vesting dates.

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- (6) The rights attaching to Restricted Share Units generally terminate upon termination of employment. See Fortress Investment Group LLC Proxy Statement.

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