

IMPAC MORTGAGE HOLDINGS INC

Form 4

June 29, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pickup Todd M

2. Issuer Name **and** Ticker or Trading
Symbol

IMPAC MORTGAGE HOLDINGS
INC [IMH]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 E. COAST HIGHWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

06/25/2015

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

NEWPORT, CA 92660

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	75,000	D	
Common Stock					63,000	I	See footnote. (2)
Common Stock					300,000	I	See footnote. (3)
Common Stock					100,000	I	See footnote. (4)

Edgar Filing: IMPAC MORTGAGE HOLDINGS INC - Form 4

Common Stock	06/25/2015	P	2,500	A	\$ 18.65	242,500	I	See footnote. <u>(1)</u>
Common Stock	06/25/2015	P	600	A	\$ 18.65	243,100	I	See footnote. <u>(1)</u>
Common Stock	06/25/2015	P	300	A	\$ 18.749	243,400	I	See footnote. <u>(1)</u>
Common Stock	06/25/2015	P	100	A	\$ 18.748	243,500	I	See footnote. <u>(1)</u>
Common Stock	06/25/2015	P	1,500	A	\$ 18.75	245,000	I	See footnote. <u>(1)</u>
Common Stock	06/25/2015	P	2,500	A	\$ 18.75	247,500	I	See footnote. <u>(1)</u>
Common Stock	06/26/2015	P	100	A	\$ 18.6	247,600	I	See footnote. <u>(1)</u>
Common Stock	06/26/2015	P	100	A	\$ 18.75	247,700	I	See footnote. <u>(1)</u>
Common Stock	06/26/2015	P	100	A	\$ 18.74	247,800	I	See footnote. <u>(1)</u>
Common Stock	06/26/2015	P	300	A	\$ 18.725	248,100	I	See footnote. <u>(1)</u>
Common Stock	06/26/2015	P	100	A	\$ 18.8	248,200	I	See footnote. <u>(1)</u>
Common Stock	06/26/2015	P	200	A	\$ 18.8	248,400	I	See footnote. <u>(1)</u>
Common Stock	06/26/2015	P	900	A	\$ 18.8	249,300	I	See footnote. <u>(1)</u>
Common Stock	06/26/2015	P	100	A	\$ 18.797	249,400	I	See footnote. <u>(1)</u>
Common Stock	06/26/2015	P	200	A	\$ 18.79	249,600	I	See footnote.

Edgar Filing: IMPAC MORTGAGE HOLDINGS INC - Form 4

Common Stock	06/26/2015	P	98	A	\$ 18.96	249,698	I	(1) See footnote.
Common Stock	06/26/2015	P	200	A	\$ 18.96	249,898	I	(1) See footnote.
Common Stock	06/26/2015	P	102	A	\$ 18.9596	250,000	I	(1) See footnote.
Common Stock	06/26/2015	P	500	A	\$ 18.959	250,500	I	(1) See footnote.
Common Stock	06/26/2015	P	100	A	\$ 18.95	250,600	I	(1) See footnote.
Common Stock	06/26/2015	P	200	A	\$ 18.96	250,800	I	(1) See footnote.
Common Stock	06/26/2015	P	200	A	\$ 18.958	251,000	I	(1) See footnote.
Common Stock	06/26/2015	P	100	A	\$ 18.957	251,100	I	(1) See footnote.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Convertible Promissory Note Due	\$ 10.875 (5)					04/30/2013(5)	04/30/2018(5)	Common Stock

2018

Convertible

Promissory

Note Due

2020

\$ 21.5

05/08/2015

P

\$
10,000,000
(6) (7)

01/02/2016⁽⁶⁾ 05/09/2020⁽⁶⁾Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Pickup Todd M 1600 E. COAST HIGHWAY NEWPORT, CA 92660	X

Signatures

/s/ TODD M
PICKUP

06/29/2015

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The shares of common stock were purchased directly by Pickup Grandchildren's Trust, over which shares Reporting Person exercises sole voting and investment power.
- (2) The shares of common stock are held directly by Pickup Living Trust, over which shares Reporting Person exercises sole voting and investment power.
- (3) The shares of common stock are held directly by Vintage Trust II, dated July 19, 2007 (the "Trust"), over which shares Reporting Person exercises sole voting and investment power.
- (4) The shares of common stock are held directly by Plus Four Equity Partners, L.P., over which shares Reporting Person shares voting and investment power.

As previously reported on a Form 3 filed by the Trust on May 8, 2013, on April 30, 2013, the Trust purchased a Convertible Promissory Note Due 2018 in the original principal amount of \$9,775,000 that is convertible by the Trust immediately upon receipt and, upon conversion of the original principal amount prior to maturity at the initial conversion price of \$10.875 per share (subject to adjustment in the event of stock splits, stock dividends and reclassifications), the Trust will receive 898,851 shares of common stock (subject to adjustment in the event of stock splits, stock dividends and reclassifications). The Convertible Promissory Note Due 2018 is due and payable, to the extent not converted, on or before April 30, 2018. Reporting Person exercises sole voting and investment power over these securities.

- (5) As previously reported on a Form 4 filed by Reporting Person on May 11, 2015, on May 8, 2015, the Trust purchased a Convertible Promissory Note Due 2020 in the original principal amount of \$10,000,000 that is convertible by the Trust at any time after January 1, 2016, and, upon conversion of the original principal amount prior to maturity at the initial conversion price of \$21.50 per share (subject to adjustment in the event of stock splits, stock dividends and reclassifications), the Trust will receive 465,117 shares of common stock (subject to adjustment in the event of stock splits, stock dividends and reclassifications). The Convertible Promissory Note Due 2020 note is due and payable, to the extent not converted, on or before May 9, 2020.

- (6) The derivative securities were purchased by the Trust, of which Reporting Person is the sole beneficiary, over which securities Reporting Person exercises sole voting and investment power, and the number of derivative securities reflected in columns 5 and 9 represents the original principal balance of the Convertible Promissory Note Due 2020 acquired directly by the Trust in this purchase transaction.
- (7) As of June 29, 2015, Reporting Person may be deemed to beneficially own an aggregate of 2,179,687 shares of the common stock, consisting of (a) 75,000 shares owned directly, and (b) an aggregate of 2,104,687 shares owned indirectly, consisting of (i) 898,851 shares

Edgar Filing: IMPAC MORTGAGE HOLDINGS INC - Form 4

that the Trust may acquire at any time upon conversion (at the initial conversion price of \$10.875 per share) of the outstanding principal balance of a Convertible Promissory Note Due 2018 owned directly by the Trust, (ii) 465,117 shares that the Trust may acquire at any time after January 1, 2016 upon conversion (at the initial conversion price of \$21.50 per share) of the outstanding principal balance of a Convertible Promissory Note Due 2020 owned directly by the Trust, (iii) 275,000 shares owned directly by Pickup Grandchildren's Trust (over which shares Reporting Person exercises sole voting and investment power), (Continued in footnote 9)

- (9) (iv) 63,000 shares owned directly by Pickup Living Trust (over which shares Reporting Person exercises sole voting and investment power), (v) 302,719 shares owned directly by the Trust (over which shares Reporting Person exercises sole voting and investment power), and (vi) 100,000 shares owned directly by Plus Four Equity Partners, L.P. (over which shares Reporting Person shares voting and investment power).

Remarks:

This Form 4 is being filed in two parts; this is the first of two parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.