

HCA Holdings, Inc.  
Form 4  
November 12, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**YUSPEH ALAN R**

(Last) (First) (Middle)  
**ONE PARK PLAZA**  
  
(Street)

**NASHVILLE, TN 37203**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**HCA Holdings, Inc. [HCA]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/10/2015**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**SVP & Chief Ethics Officer**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/10/2015		M		7,002 A \$ 5.3074	31,002	D
Common Stock	11/10/2015		M		16,896 A \$ 5.9821	47,898	D
Common Stock	11/10/2015		M		10,134 A \$ 6.4772	58,032	D
Common Stock	11/10/2015		M		3,378 A \$ 10.9168	61,410	D
Common Stock	11/10/2015		M		3,378 A \$ 15.9112	64,788	D

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Common Stock      11/10/2015      S      40,788      D      \$ 69.7423      24,000      D  
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ <u>5.3074</u> <sup>(2)</sup>	11/10/2015		M	7,002	<u>(3)</u> 01/30/2017	Common Stock      7,
Non-Qualified Stock Option (right to buy)	\$ <u>5.9821</u> <sup>(2)</sup>	11/10/2015		M	10,137	<u>(5)</u> 08/27/2019	Common Stock      10
Non-Qualified Stock Option (right to buy)	\$ <u>5.9821</u> <sup>(2)</sup>	11/10/2015		M	6,759	<u>(6)</u> 08/27/2019	Common Stock      6,
Non-Qualified Stock Option (right to buy)	\$ <u>6.4772</u> <sup>(2)</sup>	11/10/2015		M	3,378	08/27/2011      08/27/2019	Common Stock      3,
Non-Qualified Stock Option (right to buy)	\$ <u>6.4772</u> <sup>(2)</sup>	11/10/2015		M	6,756	<u>(7)</u> 08/27/2019	Common Stock      6,
Non-Qualified Stock Option (right to buy)	\$ <u>10.9168</u> <sup>(2)</sup>	11/10/2015		M	3,378	08/27/2010      08/27/2019	Common Stock      3,
Non-Qualified Stock Option (right to buy)	\$ <u>15.9112</u> <sup>(2)</sup>	11/10/2015		M	3,378	<u>(8)</u> 08/27/2019	Common Stock      3,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YUSPEH ALAN R ONE PARK PLAZA NASHVILLE, TN 37203			SVP & Chief Ethics Officer	

## Signatures

/s/ Natalie Harrison Cline,  
Attorney-in-Fact

11/12/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$69.43 to \$69.95, inclusive. The reporting person undertakes to provide to HCA Holdings, Inc., any security holder of HCA Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(2) Exercise Price was adjusted to reflect a 4.505 to 1 stock split that occurred with respect to the Issuer's common stock effective March 9, 2011.

(3) The option vested in two equal annual installments beginning on January 30, 2011.

(4) Shares have been adjusted to reflect a 4.505 to 1 stock split that occurred with respect to the Issuer's common stock effective March 9, 2011.

(5) The option vested in equal increments on August 27, 2012 and August 27, 2013, and the remainder vested upon a change in control (as defined in the 2006 Stock Incentive Plan for Key Employees of HCA Holdings, Inc. and its Affiliates as Amended and Restated) of the Issuer which occurred effective November 1, 2013.

(6) The option vested in equal increments (i) at the end of fiscal year 2012 upon the achievement of certain annual EBITDA performance targets and (ii) upon a change in control (as defined in the 2006 Stock Incentive Plan for Key Employees of HCA Holdings, Inc. and its Affiliates as Amended and Restated) of the Issuer which occurred effective November 1, 2013.

(7) The option vested in equal increments at the end of fiscal years 2010 and 2011 based upon the achievement of certain annual EBITDA performance targets.

(8) The option vested at the end of fiscal year 2009 based upon the achievement of certain annual EBITDA performance targets.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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