

SCANSOURCE INC
Form 4
December 31, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAUR MICHAEL L

(Last) (First) (Middle)

6 LOGUE COURT

(Street)

GREENVILLE, SC 29615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCANSOURCE INC [SCSC]

3. Date of Earliest Transaction
(Month/Day/Year)
12/29/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | Price | |
| Common Stock | 12/29/2015 | | M ⁽¹⁾ | | 28,085 | A \$ 27.48 | 43,368 D |
| Common Stock | 12/29/2015 | | S ⁽¹⁾ | | 28,085 | D \$ 33.7 ⁽²⁾ | 15,283 D |
| Common Stock | 12/30/2015 | | M ⁽¹⁾ | | 14,680 | A \$ 27.48 | 29,963 D |
| Common Stock | 12/30/2015 | | S ⁽¹⁾ | | 14,680 | D \$ 33.36 ⁽³⁾ | 15,283 D |
| Common Stock | 12/31/2015 | | M ⁽¹⁾ | | 16,347 | A \$ 27.48 | 31,630 D |

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| | | | | | | | | |
|--------------|------------|--|------------------|--------|---|--------------------|--------|---|
| Common Stock | 12/31/2015 | | S ⁽¹⁾ | 16,347 | D | \$ (4) 32.61 | 15,283 | D |
|--------------|------------|--|------------------|--------|---|--------------------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Common Stock Purchase Option | \$ 27.48 | 12/29/2015 | | M ⁽¹⁾ | 28,085 | ⁽⁵⁾ 01/05/2016 | Common Stock 28,085 |
| Common Stock Purchase Option | \$ 27.48 | 12/30/2015 | | M ⁽¹⁾ | 14,680 | ⁽⁵⁾ 01/05/2016 | Common Stock 14,680 |
| Common Stock Purchase Option | \$ 27.48 | 12/31/2015 | | M ⁽¹⁾ | 16,347 | ⁽⁵⁾ 01/05/2016 | Common Stock 16,347 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BAUR MICHAEL L 6 LOGUE COURT GREENVILLE, SC 29615 | X | | CEO | |

Signatures

/s/Michael L.
Baur

12/31/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions covered by this Form 4 have been affected pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on March 12, 2015, which is intended to comply with rule 10b5-1(c) promulgated under the Securities Exchange Act of 1934, as amended.

The price reported in column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.31 to \$34.17 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (2) The price reported in column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.18 to \$33.68 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (3) The price reported in column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.21 to \$32.93 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (4) The option vested in one-third increments on January 5 of 2007, 2008 and 2009.
- (5) The option vested in one-third increments on January 5 of 2007, 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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