

GENDRON THOMAS A
Form 4
February 15, 2019

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GENDRON THOMAS A

2. Issuer Name and Ticker or Trading Symbol
Woodward, Inc. [WWD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1081 WOODWARD WAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2019

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

FORT COLLINS, CO 80524

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Woodward, Inc. Common Stock | 02/13/2019 | | M | | 8,500 | A | \$ 23.18 234,890 |
| Woodward, Inc. Common Stock | 02/13/2019 | | S ⁽¹⁾ | | 8,500 | D | \$ 94.2101 226,390 |
| Woodward, Inc. Common Stock | 02/14/2019 | | M | | 8,500 | A | \$ 23.18 234,890 |

Edgar Filing: GENDRON THOMAS A - Form 4

| | | | | | | | | |
|--------------------------------------|------------|------------------|-------|---|----------------------|------------|---|--|
| Woodward, Inc. Common Stock | 02/14/2019 | S ⁽¹⁾ | 6,900 | D | \$ 93.6175 (3) | 227,990 | D | |
| Woodward, Inc. Common Stock | 02/14/2019 | S ⁽¹⁾ | 1,600 | D | \$ 94.1069 (4) | 226,390 | D | |
| Woodward, Inc. Common Stock | 02/15/2019 | M | 8,500 | A | \$ 23.18 | 234,890 | D | |
| Woodward, Inc. Common Stock | 02/15/2019 | S ⁽¹⁾ | 8,500 | D | \$ 93.5827 (5) | 226,390 | D | |
| Woodward, Inc. Common Stock | | | | | | 20,128 (6) | I | Held in the Woodward Retirement Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and An Underlying Sec (Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|---|--|---|
| | | | | | | Date Exercisable Expiration Date | Title |
| | | | | Code | V (A) (D) | | |
| Nonqualified Stock Option (right to buy) | \$ 23.18 | 02/13/2019 | | M | 8,500 | 10/01/2010 ⁽⁷⁾ 09/30/2019 ⁽⁷⁾ | Woodward, Inc. Common Stock |

| | | | | | | | |
|--|----------|------------|---|-------|---------------------------|---------------------------|--------------------------------------|
| Nonqualified Stock Option (right to buy) | \$ 23.18 | 02/14/2019 | M | 8,500 | 10/01/2010 ⁽⁷⁾ | 09/30/2019 ⁽⁷⁾ | Woodward, Inc. Common Stock |
| Nonqualified Stock Option (right to buy) | \$ 23.18 | 02/15/2019 | M | 8,500 | 10/01/2010 ⁽⁷⁾ | 09/30/2019 ⁽⁷⁾ | Woodward, Inc. Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GENDRON THOMAS A 1081 WOODWARD WAY FORT COLLINS, CO 80524 | X | | President and CEO | |

Signatures

Phoebe A. Larson, by Power of Attorney
02/15/2019

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 6, 2018.

The reporting person executed a trade order through a broker-dealer which resulted in multiple same day, same way open market sales, with prices ranging from \$94.00 to \$94.62 per share. The reporting person has reported these sales on an aggregate basis using the weighted average price for the transactions. The reporting person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Company or a security holder of the Company, full information regarding the number of shares sold at each separate price.

(3) The reporting person executed a trade order through a broker-dealer which resulted in multiple same day, same way open market sales, with prices ranging from \$93.00 to \$93.99 per share. The reporting person has reported these sales on an aggregate basis using the weighted average price for the transactions. The reporting person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Company or a security holder of the Company, full information regarding the number of shares sold at each separate price.

(4) The reporting person executed a trade order through a broker-dealer which resulted in multiple same day, same way open market sales, with prices ranging from \$94.00 to \$94.26 per share. The reporting person has reported these sales on an aggregate basis using the weighted average price for the transactions. The reporting person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Company or a security holder of the Company, full information regarding the number of shares sold at each separate price.

(5) The reporting person executed a trade order through a broker-dealer which resulted in multiple same day, same way open market sales, with prices ranging from \$93.15 to \$94.06 per share. The reporting person has reported these sales on an aggregate basis using the weighted average price for the transactions. The reporting person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Company or a security holder of the Company, full information regarding the number of shares sold at each separate price.

(6) The information in this report regarding the number of shares held by the reporting person in the Woodward Retirement Savings Plan (the "Plan") is based on a calculation as of January 28, 2019.

Edgar Filing: GENDRON THOMAS A - Form 4

- (7) Options which expire September 30, 2019 became exercisable as to 25% of the shares on October 1, 2010 and each one-year anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.