

OSBORNE ALFRED E JR  
Form 4  
December 29, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OSBORNE ALFRED E JR

(Last) (First) (Middle)

THE ANDERSON SCHOOL AT  
UCLA, 110 WESTWOOD PLAZA,  
SUITE C305

(Street)

LOS ANGELES, CA 900951481

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
K2 INC [KTO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/29/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock, \$1 par	12/29/2005		P			1,000	A	\$ 10.1	39,500	D	
Common Stock, \$1 par	12/29/2005		P			1,700	A	\$ 10.11	41,200	D	
Common Stock, \$1 par	12/29/2005		P			300	A	\$ 10.12	41,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) \$10.06 (d)	\$ 10.06					01/23/2003	01/23/2013	Common Stock, \$1 par	5,000
Stock Option (right to buy) \$12.51	\$ 12.51					04/28/2005	04/28/2015	Common Stock, \$1 par	7,500
Stock Option (Right to Buy) \$13.69	\$ 13.69					05/19/2004	05/18/2014	Common Stock, \$1 par	5,000
Stock Option (right to buy) \$15.34	\$ 15.34					01/06/2004	01/05/2014	Common Stock, \$1 par	5,000
Stock Option (Right to Buy) \$7.125 (d)	\$ 7.13					01/04/2000	01/04/2011	Common Stock, \$1 par	10,000

Stock Option (Right to Buy) \$7.30 (d)	\$ 7.3	01/02/2002	01/02/2012	Common Stock, \$1 par	5,000
Stock Option (Right to Buy) \$7.75 (d)	\$ 7.75	01/05/2001	01/05/2011	Common Stock, \$1 par	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OSBORNE ALFRED E JR THE ANDERSON SCHOOL AT UCLA 110 WESTWOOD PLAZA, SUITE C305 LOS ANGELES, CA 900951481	X			

## Signatures

By: Mark Rosebrock on behalf of Alfred E. Osborne, Jr. 12/29/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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