

COLUMBUS MCKINNON CORP
 Form 4
 May 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 OWEN JOSEPH J

2. Issuer Name and Ticker or Trading Symbol
 COLUMBUS MCKINNON CORP
 [CMCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/19/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP & Hoist Group Leader

140 JOHN JAMES AUDUBON PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AMHERST, NY 14228-1197

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	05/19/2008		A	876 ⁽¹⁾	A	\$ 0	10,520 ⁽²⁾	D
Common Stock	05/19/2008		A	1,154 ⁽³⁾	A	\$ 0	11,674	D
Common Stock							1,715 ⁽⁴⁾	D
Common Stock							1,327	I
								By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options (Right to Buy)	\$ 29					<u>(5)</u>	05/31/2008	Common Stock	1,000
Incentive Stock Options (Right to Buy)	\$ 20.6					<u>(5)</u>	03/31/2009	Common Stock	18,000
Incentive Stock Options (Right to Buy)	\$ 10					<u>(6)</u>	08/19/2011	Common Stock	22,500
Incentive Stock Options (Right to Buy)	\$ 5.46					05/17/2005	05/16/2014	Common Stock	7,500
Incentive Stock Options (Right to Buy)	\$ 28.45	05/19/2008		A	1,660	<u>(8)</u>	05/18/2018	Common Stock	1,660

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OWEN JOSEPH J 140 JOHN JAMES AUDUBON PARKWAY AMHERST, NY 14228-1197			VP & Hoist Group Leader	

Signatures

Joseph J. Owen 05/28/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Represents restricted stock issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006, subject to forfeiture; shares become fully vested and non-forfeitable 33.33% on May 19, 2011, 33.33% on May 19, 2012 and 33.33% on May 19, 2013, if reporting person remains an employee of issuer.
 - (2) Includes 1,016 shares of formerly restricted common stock which became fully vested and non-forfeitable on 6/10/2004.
 - (3) Represents restricted stock issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006, subject to forfeiture in whole or part; shares become fully vested and non-forfeitable 33.33% on May 19, 2012, 33.33% on May 19, 2013 and 33.33% on May 19, 2014, if reporting person remains an employee of issuer and achieves performance targets.
 - (4) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
 - (5) All exercisable, subject to IRS limitations.
 - (6) Originally a 40,500 share stock option, reporting person exercised 10,500 options on 2/13/2006, 2,500 options on 4/11/2006 and 5,000 options on 4/20/2006. The remaining 22,500 options are fully exercisable, subject to IRS limitations.
 - (7) Originally a 30,000 share stock option, reporting person exercised 7,500 options on 7/28/2005, 7,500 options on 6/11/2007 and 7,500 options on 2/08/2008. The remaining 7,500 options are fully exercisable, subject to IRS limitations.
 - (8) Represents incentive stock options issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006; options become exercisable 25% per year, beginning 5/19/09 for the next 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.