

COLUMBUS MCKINNON CORP
 Form 4
 May 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD KAREN L

2. Issuer Name and Ticker or Trading Symbol
**COLUMBUS MCKINNON CORP
 [CMCO]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
**140 JOHN JAMES AUDUBON
 PARKWAY**
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
05/19/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP-Finance & CFO

AMHERST, NY 14228

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock					57,155 ⁽¹⁾	D	
Common Stock	05/19/2011		F	216 ⁽²⁾	\$ 19.77	D	
Common Stock					2,775.1667 ⁽³⁾	D	
Common Stock					598,225.9256	I	Additional shares held by ESOP; reporting

person is 1 of
2 trustees;
DISCLAIMS
beneficial
ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options (Right to Buy)	\$ 10					08/20/2002	08/19/2011	Common Stock	6,500
Non-Qualified Stock Options (Right to Buy)	\$ 10					08/20/2002	08/19/2011	Common Stock	8,500
Incentive Stock Options (Right to Buy)	\$ 5.46					05/17/2005	05/16/2014	Common Stock	20,000
Non-Qualified Stock Options (Right to Buy)	\$ 28.45					05/19/2009	05/18/2018	Common Stock	3,380
Non-Qualified Stock Options (Right to Buy)	\$ 13.27					05/18/2010	05/17/2019	Common Stock	11,063
Non-Qualified Stock Options (Right to Buy)	\$ 18.24					05/17/2011	05/16/2020	Common Stock	8,129

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOWARD KAREN L 140 JOHN JAMES AUDUBON PARKWAY AMHERST, NY 14228			VP-Finance & CFO	

Signatures

Karen L.
Howard 05/20/2011

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes 7,351 shares of restricted stock issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006, subject to forfeiture in whole or part; 2,953 shares become fully vested and non-forfeitable 50% for two years beginning 5/18/2012; 1,189 shares become fully vested and non-forfeitable 50% per year for two years beginning 5/19/2012, and the remaining 3,209 shares become fully vested and non-forfeitable 33.33% per year for three years beginning 5/17/2012, if reporting person remains an employee of issuer.
 - (2) Represents shares withheld to satisfy tax withholding obligation upon vesting of 595 restricted stock units on 5/19/2011.
 - (3) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
 - (4) Originally a 20,000 incentive stock option grant. Reporting person exercised 11,915 options on 4/1/2011 and 1,585 options on 4/4/2011. The remaining 6,500 options are fully exercisable, subject to IRS limitations.
 - (5) Originally a 25,000 non-qualified stock option grant. Reporting person exercised 14,563 options on 4/1/2011 and 1,937 options on 4/4/2011. The remaining 8,500 options are fully exercisable, subject to IRS limitations.
 - (6) All exercisable, subject to IRS limitations.
 - (7) Exercisable 25% per year for four years, beginning 5/19/09, if reporting person remains an employee of issuer.
 - (8) Exercisable 25% per year for four years beginning 5/18/2010, if reporting person remains an employee of issuer.
 - (9) Exercisable 25% per year for four years beginning 5/17/2011, if reporting person remains an employee of issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.