

BANK OF MONTREAL /CAN/

Form FWP

August 04, 2015

BMO Capital Markets Structured Products Overview August 2015 Registration Statement No. 333-196387 Filed Pursuant to Rule 433

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About BMO Financial Group A Premier North American Financial Institution with Global Reach  
Founded in 1817  
More than 47,000 employees  
12 million personal, commercial, corporate, and institutional clients globally  
Total assets of US\$633 billion  
8th largest bank in North America as measured by assets (per Bloomberg)  
Market capitalization of US\$50.8 billion  
Senior Unsecured Debt ratings: S&P A+ Moody's Aa3 Fitch AA- Note: Data as of April 30, 2015. \*

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BMO Capital Markets Global Structured Products Flexible and innovative investment solutions geared towards retail, high-net-worth, and institutional investors Clients include: Broker-dealers Registered investment advisors Trust companies Family offices Clearing platforms Financial intermediaries Product focus: Market-linked certificates of deposits Structured notes Basket tracking notes Gold Deposit Receipts (GOLDRsSM) \*

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Structured Notes Note: See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. \* Underlying asset(s) can be a wide variety of publicly traded financial assets. The level of exposure to the underlying asset varies based upon the structure's upside and downside features Overview A typical senior unsecured debt security issued by a bank: Has a fixed term Pays periodic interest at stated interest rates and principal at maturity Has credit risk to the bank However, while still carrying credit risk to an issuer, structured notes are designed to potentially provide a higher investment return by linking interest and/or maturity payments to the price performance of an underlying asset

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Examples of Uses within Investor Portfolios Yield enhancement Obtain customized exposure, or leverage, to a specified asset or asset class May include bullish, bearish, or range bound preferences Mitigate portfolio volatility Increase portfolio diversification Asset class Investment vehicle (for potential “alpha” generation) \* Note: See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Simplifying a Potentially Complicated Product Offering A preliminary Pricing Supplement is available for every structure and contains important and detailed information, including: Key and additional terms Information regarding the underlying asset Return illustrations Tax information Risk considerations Understanding the broader terms of a structure helps an advisor determine appropriateness for a client Issuer Underlying asset Maturity Upside feature Downside feature Price \* Note: See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Goal: Yield Enhancement \* Autocallable Note with Fixed Coupons (Illustrative) Autocallable Note with Fixed Coupons (Illustrative) Issuer Bank of Montreal Underlying asset An exchange traded fund Maturity 1 year maximum (callable on monthly basis if underlying asset has appreciated more than 10% since note inception) Upside feature 1% coupon per month (12% per annum) until note matures or is called Downside feature Principal paid at maturity is fully exposed to underlying asset downside price movements if a “trigger event” occurs (with this note, a trigger event occurs if the underlying asset closes below 70% of its initial value on any day during the note term) Price to advisor Priced to accommodate advisor fee, if any Note: Terms depicted on this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Illustrative Payoff-At-Maturity Graph for Autocallable Note with Fixed Coupons (Excludes Interest Payments) \* Note (Trigger Event occurs) Note (Trigger Event does not occur) Gain / (Loss) + \_ Underlying Asset(at maturity) + \_ -30% Note: Terms depicted on this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Goal: Mitigate Portfolio Volatility \* Buffered Note (Illustrative) Buffered Note (Illustrative) Issuer Bank of Montreal Underlying asset An equity index Maturity 4 years Upside feature 1 for 1 exposure Downside feature 15% buffer; 1 for 1 exposure below buffer Price to advisor Priced to accommodate advisor fee, if any Note: Terms depicted on this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Illustrative Payoff-At-Maturity Graph for Buffered Note \* Underlying Asset(at maturity) + Underlying asset  
Note -15% Gain / (Loss) + \_ \_ Note: Terms depicted on this page are illustrative and do not represent an actual  
investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of  
the risk considerations for investing in structured products. Structured Notes

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Goals: Mitigate Portfolio Volatility, Leverage \* Enhanced Return Note (Illustrative) Enhanced Return Note (Illustrative) Issuer Bank of Montreal Underlying asset An equity index Maturity 4 years Upside feature 1.5x leverage, capped at 130% of initial index price (maximum return of 45%) Downside feature 1 for 1 exposure Price to advisor Priced to accommodate advisor fee, if any Note: Terms depicted on this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Illustrative Payoff-At-Maturity Graph for Enhanced Return Note \* Underlying asset

Note +30% +45% +45% Gain / (Loss) + \_ Underlying Asset(at maturity) + \_ Note: Terms depicted on this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Goals: Mitigate Portfolio Volatility, Leverage \* Buffered Enhanced Return Note (Illustrative) Buffered Enhanced Return Note (Illustrative) Issuer Bank of Montreal Underlying asset An equity index Maturity 4 years Upside feature 1.5x leverage, capped at 120% of initial index price (maximum return of 30%) Downside feature 10% buffer; 1 for 1 exposure below buffer Price to advisor Priced to accommodate advisor fee, if any Note: Terms depicted on this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Illustrative Payoff-At-Maturity Graph for Buffered Return Enhanced Note \* Underlying asset  
Note -10% +20% +30% +30% Gain / (Loss) + \_ Underlying Asset(at maturity) + \_ Note: Terms depicted on  
this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at  
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Goal: Customized Exposure \* Booster Note (Illustrative) Booster Note (Illustrative) Issuer Bank of Montreal Underlying asset An equity index Maturity 3 years Upside feature Booster range of 90% - 115% offers booster return of +15%; 1 for 1 return above booster range Downside feature 1 for 1 exposure below booster range Price to advisor Priced to accommodate advisor fee, if any Note: Terms depicted on this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Illustrative Payoff-At-Maturity Graph for Booster Note \* -10% +15% +15% -10% Underlying asset Note Gain / (Loss) + \_ Underlying Asset(at maturity) + \_ Note: Terms depicted on this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Goal: Customized Exposure \* Absolute Return “Twin-Win” Barrier Note (Illustrative) Absolute Return “Twin-Win” Barrier Note (Illustrative) Issuer Bank of Montreal Underlying asset An equity index Maturity 6 years Upside feature 1 for 1 exposure Downside feature Inverse return for declines to barrier (-25%); 1 for 1 exposure below barrier Price to advisor Priced to accommodate advisor fee, if any Note: Terms depicted on this page are illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Illustrative Payoff-At-Maturity Graph for Absolute Return “Twin-Win” Barrier Note \* Underlying asset  
Note -25% +25% Gain / (Loss) + \_ Underlying Asset(at maturity) + \_ Note: Terms depicted on this page are  
illustrative and do not represent an actual investment in any specific issuance. See the Appendix page at the end of this  
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A Convenient Way to Gain Exposure to an Investment Thesis Basket Tracking Notes (BTNs) are investment securities that offer direct exposure to an asset basket. Investors are exposed to full upside and downside asset basket price movements. No capital preservation, no upside caps, and no leverage. The asset basket is customizable, and may include a combination of stocks and/or equity indices (either long or short exposure). Typically, BTNs are tailored to have a maturity of just over 1 year. At maturity, the redemption value of the BTN will equal face value plus or minus the performance of the asset basket, plus any distributions on the underlying assets, and minus any fees incorporated into the BTN. Every BTN has a CUSIP and settles DTC. \* Note: See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Basket Tracking Notes

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Our Commitment to Client Service Customization Structured notes and basket tracking notes can be tailored to meet client specific market views Lead order requirements For structured notes – \$250,000 For basket tracking notes – \$1 million Specific pricing available for immediate execution trades (vs. price range) Secondary market While not obligated to do so, BMO has provided a liquid secondary market for each structured product that we have sold, and currently plans to continue to do so. Upon request, BMO can produce certain customized reports and analyses showing performance metrics for structured notes your clients have previously purchased \* Note: See the Appendix page at the end of this presentation for a summary of some of the risk considerations for investing in structured products. Structured Notes

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Some Risk Considerations Investors should carefully review the risk factors set forth in the related pricing supplement and product supplement before making an investment in structured notes (“Notes”). Some of the risks include, but are not limited to the following: Depending upon the terms of the Notes and the performance of the underlying asset, an investor may lose some or all of their investment in Notes. The Notes described herein are unsecured debt obligations of Bank of Montreal (“BMO”) and therefore an investment in such Notes is subject to the credit risk of BMO. The activities of BMO and its affiliates may conflict with an investor’s interests and may adversely affect the value of the Notes. The inclusion of agent’s commissions and hedging profits, if any, in the initial price to public of Notes, as well as hedging costs, is likely to adversely affect the price at which an investor can sell their Notes. The cover page of the pricing supplement of each Note will set forth an estimate of the initial value of the Note, which reflects these amounts. The estimated initial value of the Notes will be less than the purchase price of the Notes. The initial estimated value will not represent any future value of the Notes, and may also differ from the estimated value determined by any other party. An investor in the Notes will not have any shareholder rights and will have no right to receive any shares of any underlying asset. Notes will not be listed on any securities exchange. There may not be sufficient liquidity in any potential secondary market to allow an investor to trade or sell the Notes easily. If an investor is able to sell a particular Note prior to maturity, they may receive a price that is significantly less than their original investment. BMO and its affiliates may engage in hedging and trading activities related to the Notes that could adversely affect the payment at maturity of the Notes. Many economic and market factors will influence the value of the Notes. An investor must rely on their own evaluation of the merits of an investment in the Notes and any underlying asset referenced in a Note. Significant aspects of the tax treatment of Notes may be uncertain. Each investor must consult their own tax advisors in relation to how to treat Notes for tax purposes. Returns generated by Notes may be less than the returns of the underlying asset under certain market scenarios. For example, Notes may be issued with a maximum return, in which case an investment in the underlying asset could outperform an investment in the Notes. In addition, for most Notes other than BTNs, the investors will not receive the benefit of any dividends paid on the applicable underlying securities. \* Appendix

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