

QUALCOMM INC/DE
Form 4
April 01, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS PAUL E

(Last) (First) (Middle)
5775 MOREHOUSE DR.
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|--------------------------|
| Common Stock | 02/28/2008 | | J ⁽¹⁾ | V | 41,379 | D | \$ 0 135,688 | I | by GRAT S ⁽²⁾ |
| Common Stock | 03/02/2008 | | G ⁽³⁾ | V | 100,000 | A | \$ 0 235,688 | I | by GRAT S ⁽²⁾ |
| Common Stock | 02/28/2008 | | J ⁽¹⁾ | A | 41,379 | A | \$ 0 1,200,642 | I | by Trust ⁽⁴⁾ |
| Common Stock | 03/02/2008 | | G ⁽³⁾ | V | 100,000 | D | \$ 0 1,000,642 | I | by Trust ⁽⁴⁾ |
| Common Stock | 03/27/2008 | | M | A | 13,539 | A | \$ 3.51 1,014,181 ⁽⁵⁾ | I | by Trust ⁽⁴⁾ |

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| | | | |
|--------------|---------|---|--------------|
| Common Stock | 235,688 | I | By GRAT |
| Common Stock | 22,880 | I | FBO children |
| Common Stock | 8,634 | I | Jt Tenant |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--------|-----|--|-----------------|---|
| | | | | | V | (A) | (D) | Date Exercisable | Expiration Date | |
| Non-Qualified Stock Option (right to buy) | \$ 3.51 | 03/11/2008 | | G | V | 6,770 | | (6) | 07/16/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 3.51 | 03/11/2008 | | G | V | 6,769 | | (6) | 07/16/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 3.51 | 03/27/2008 | | M | | 13,539 | | (6) | 07/16/2008 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714 | X | | Chief Executive Officer | |

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs

04/01/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents the distribution of shares from Mrs. Stacy Jacobs's GRAT to the Paul and Stacy Jacobs Family Trust Dtd 5/3/2000.
- (2) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
Gift to Spouse's Grantor Retained Annuity Trust (GRAT) who shares reporting person's household. The reporting person disclaims
- (3) beneficial ownership of the shares held by Mrs. Jacobs' GRAT, and this report should not be deemed an admission that the reporting person is the beneficial owner of his spouse's shares for purposes of Section 16 or for any other purpose.
- (4) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (5) The amount of securities beneficially owned reflects an increase of 10,000 shares due to a sale of shares that did not, in fact, occur on October 3, 2007, as was previously reported.
- (6) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

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