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QUALCOMM INC/DE

Form 3 May 21, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement **OUALCOMM INC/DE [OCOM]** À LEDERER JAMES P (Month/Day/Year) 05/19/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5775 MOREHOUSE DR. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) SAN Form filed by More than One Executive VP, DIEGO, CAÂ 92121-1714 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 986 Common Stock 50 I by Custodial Account (1) Common Stock 100 Ι by Joint Account (2) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and 4 5. **Expiration Date** (Instr. 4) Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Ownership Form of

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Non-Qualified Stock Option (right to buy)	(3)	04/20/2013	Common Stock	27,000	\$ 16.47	D	Â
Non-Qualified Stock Option (right to buy)	(4)	10/17/2012	Common Stock	13,000	\$ 18	D	Â
Non-Qualified Stock Option (right to buy)	(3)	10/16/2013	Common Stock	40,000	\$ 22.44	D	Â
Non-Qualified Stock Option (right to buy)	(3)	04/15/2014	Common Stock	31,800	\$ 33.02	D	Â
Non-Qualified Stock Option (right to buy)	(3)	04/14/2015	Common Stock	37,000	\$ 33.57	D	Â
Non-Qualified Stock Option (right to buy)	(3)	10/26/2016	Common Stock	45,000	\$ 37.99	D	Â
Non-Qualified Stock Option (right to buy)	(3)	10/25/2017	Common Stock	60,000	\$ 41.33	D	Â
Non-Qualified Stock Option (right to buy)	(3)	10/13/2015	Common Stock	35,000	\$ 41.7	D	Â
Non-Qualified Stock Option (right to buy)	(3)	10/14/2014	Common Stock	32,000	\$ 42.16	D	Â
Non-Qualified Stock Option (right to buy)	(3)	04/24/2018	Common Stock	65,000	\$ 43.24	D	Â
Non-Qualified Stock Option (right to buy)	(3)	04/26/2017	Common Stock	40,000	\$ 44.63	D	Â
Non-Qualified Stock Option (right to buy)	(3)	04/13/2016	Common Stock	34,000	\$ 51.48	D	Â
Phantom Stock Unit (5)	(6)	(7)	Common Stock	2,700.715	\$ 1	I	by Grantor Trust (5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LEDERER JAMES P						
5775 MOREHOUSE DR.	Â	Â	Executive VP,	Â		
SAN DIEGO Â CAÂ 92121-1714						

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Signatures

By: Noreen E. Burns, Attorney-in-Fact For: James P. Lederer 05/21/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Mitchell J. Lederer (UTMA/CA) and James P. Lederer (C/F).
- (2) Securities held in two separate Joint Accounts: 50 shares are held by Kyle R. Lederer and James P. Lederer (JTWROS) and 50 shares are held by Brian K. Lederer and James P. Lederer (JTWROS).
- (3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- Employee stock options granted under the Company's 2001 Stock Option Plan. The options vest 10% on the six month anniversary of the (4) date of grant and the remaining balance vests monthly thereafter, adjusted for any previously exercised options prior to becoming an affiliate. The option is fully vested five years after the date of grant.
- The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissable form of distribution under the Plan.
- The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon (6) termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.
- (7) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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