QUALCOMM INC/DE
Form 4
May 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person * MOLLENKOPF STEVEN M	2. Issuer Name **and** Ticker or Trading Symbol **QUALCOMM INC/DE [QCOM]**	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/27/2008	_____ Director _____ 10% Owner __X__ Officer (give title _____ Other (specify below) below) Executive VP, Product Mgmt.
5775 MOREHOUSE DR.		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
SAN DIEGO, CA 92121-1714		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/27/2008		M		8,000	A	$ 25.91	14,928	D	
Common Stock	05/27/2008		S		8,000	D	$ 48.15	6,928	D	
Common Stock	05/27/2008		M		15,609	A	$ 31.78	22,537	D	
Common Stock	05/27/2008		S		15,609	D	$ 48.15	6,928	D	
Common Stock	05/27/2008		M		6,284	A	$ 31.78	13,212	D	

Common Stock	05/27/2008		S	6,284	D	$ 48.16	6,928	D
Common Stock	05/27/2008		M	2,000	A	$ 31.78	8,928	D
Common Stock	05/27/2008		S	2,000	D	$ 48.17	6,928	D
Common Stock	05/27/2008		M	1,100	A	$ 31.78	8,028	D
Common Stock	05/27/2008		S	1,100	D	$ 48.18	6,928	D
Common Stock	05/27/2008		M	6,640	A	$ 31.78	13,568	D
Common Stock	05/27/2008		S	6,640	D	$ 48.19	6,928	D
Common Stock	05/27/2008		M	4,200	A	$ 31.78	11,128	D
Common Stock	05/27/2008		S	4,200	D	$ 48.2	6,928	D
Common Stock	05/27/2008		M	3,470	A	$ 31.78	10,398	D
Common Stock	05/27/2008		S	3,470	D	$ 48.22	6,928	D
Common Stock	05/27/2008		M	400	A	$ 31.78	7,328	D
Common Stock	05/27/2008		S	400	D	$ 48.25	6,928	D
Common Stock	05/27/2008		M	297	A	$ 31.78	7,225	D
Common Stock	05/27/2008		S	297	D	$ 48.26	6,928	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securit (Instr. 3 and 4)

Derivative Security				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	or Disposed of (D) (Instr. 3, 4, and 5) Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	$ 25.91	05/27/2008		M			8,000	(1)	10/21/2009	Common Stock	8,0
Non-Qualified Stock Option (right to buy)	$ 31.78	05/27/2008		M			15,609	(1)	09/14/2010	Common Stock	15,6
Non-Qualified Stock Option (right to buy)	$ 31.78	05/27/2008		M			6,284	(1)	09/14/2010	Common Stock	6,2
Non-Qualified Stock Option (right to buy)	$ 31.78	05/27/2008		M			2,000	(1)	09/14/2010	Common Stock	2,0
Non-Qualified Stock Option (right to buy)	$ 31.78	05/27/2008		M			1,100	(1)	09/14/2010	Common Stock	1,1
Non-Qualified Stock Option (right to buy)	$ 31.78	05/27/2008		M			6,640	(1)	09/14/2010	Common Stock	6,6
Non-Qualified Stock Option (right to buy)	$ 31.78	05/27/2008		M			4,200	(1)	09/14/2010	Common Stock	4,2
Non-Qualified Stock Option (right to buy)	$ 31.78	05/27/2008		M			3,470	(1)	09/14/2010	Common Stock	3,4
Non-Qualified Stock Option (right to buy)	$ 31.78	05/27/2008		M			400	(1)	09/14/2010	Common Stock	40
Non-Qualified Stock Option (right to buy)	$ 31.78	05/27/2008		M			297	(1)	09/14/2010	Common Stock	29

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOLLENKOPF STEVEN M 5775 MOREHOUSE DR.			Executive VP, Product	

SAN DIEGO, CA 92121-1714   Mgmt.

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Steven M.
Mollenkopf   05/28/2008

<u>**</u>Signature of Reporting Person   Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest as to 1/60th of the total shares granted on each monthly anniversary of the grant date and will be fully vested after five years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.