

ELECTRONIC CLEARING HOUSE INC

Form SC 13G/A

February 13, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____1_____)*

Electronic Clearing House, Inc.
(Name of Issuer)

Common Stock, \$.01 par value
(Title of Class of Securities)

285562500
(CUSIP Number)

December 31, 2005
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.
285562500

1. Names of Reporting Persons.
Continental Advisors LLC

I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)
Not Applicable
(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

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5.Sole Voting Power
0

Number of
Shares
Beneficially
Owned by
Each Reporting
Person With

6.Shared Voting Power
360,783 common shares

7.Sole Dispositive Power
0

8.Shared Dispositive Power
360,783 common shares

9.Aggregate Amount Beneficially Owned by Each Reporting Person
360,783 common shares

10.Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions) []
Not Applicable

11.Percent of Class Represented by Amount in Row (9)
5.4%

12.Type of Reporting Person (See Instructions)
IA, OO

CUSIP No.
285562500

1.Names of Reporting Persons.
David P. Purcell

I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)
Not Applicable
(a)
(b)

3.SEC Use Only

4.Citizenship or Place of Organization
United States of America

5.Sole Voting Power
0

Number of
Shares
Beneficially
Owned by
Each Reporting
Person With

6.Shared Voting Power
360,783 common shares

7.Sole Dispositive Power
0

8.Shared Dispositive Power
360,783 common shares

9.Aggregate Amount Beneficially Owned by Each Reporting Person

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360,783 common shares

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] Not Applicable

11. Percent of Class Represented by Amount in Row (9) 5.4%

12. Type of Reporting Person (See Instructions) IN, HC

Item 1.

(a) Name of Issuer: Electronic Clearing House, Inc. (ECHO)

(b) Address of Issuer's Principal Executive Offices: 730 Paseo Camarillo Camarillo, CA 93010

Item 2.

(a) Name of Person Filing: Continental Advisors LLC David P. Purcell as required by rule 13D-1(k)(1), exhibit A to this schedule 13G contains the joint filing agreement entered into by each of the persons filing this schedule 13G.

(b) Address of Principal Business Office or, if none, Residence: The persons filing this schedule 13G share the same principal business address: One North Wacker Drive Suite 4140 Chicago, IL 60606

(c) Citizenship: Continental Advisors LLC - Delaware David P. Purcell - United States of America

(d) Title of Class of Securities: Common Stock, \$.01 par value (cusip: 285562500)

(e) CUSIP Number: 285562500

Item 3. If this statement is filed pursuant to S240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- Broker Dealer []
Bank []
Insurance Company []
Investment Company []
Investment Adviser [Continental Advisors LLC] [x]
Employee Benefit Plan, Pension Fund, or Endowment Fund []
Parent Holding Company/Control Person []
Savings Association []
Church Plan []
Corporation []
Partnership []
Individual [David P. Purcell] [x]
Other []

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

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(a) Amount beneficially owned:

Continental Advisors LLC: 360,783 common shares
David P. Purcell: 360,783 common shares

(b) Percent of class:

Continental Advisors LLC: 5.4% of class
David P. Purcell: 5.4% of class

(c) Number of shares as to which the person has:

Continental Advisors LLC (i) Sole power to vote or to direct the vote:
0

Continental Advisors LLC (ii) Shared power to vote or to direct the vote:
360,783

Continental Advisors LLC (iii) Sole power to dispose or to direct the
disposition of:
0

Continental Advisors LLC (iv) Shared power to dispose or to direct the
disposition of:
360,783

(c) Number of shares as to which the person has:

David P. Purcell (i) Sole power to vote or to direct the vote:
0

David P. Purcell (ii) Shared power to vote or to direct the vote:
360,783

David P. Purcell (iii) Sole power to dispose or to direct the
disposition of:
0

David P. Purcell (iv) Shared power to dispose or to direct the
disposition of:
360,783

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [] .

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

David P. Purcell is the control person of Continental Advisors LLC and accordingly has filed this Schedule 13G pursuant to rule 13D-1(b)(ii)(G).

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification

(b) The following certification shall be included if the statement is filed pursuant to S240.13d-1(c):

By signing below I certify that, to the best of my knowledge

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and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

_____/s/ David P. Purcell_____ February 13, 2006_____
David P. Purcell Date
Signature of Reporting Person

Continental Advisors LLC
__By:/s/ David P. Purcell_____ February 13, 2006_____
David P. Purcell Date
Managing Member

Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13G dated February 13, 2006 relating to the Common Stock, par value \$.01 of Electronic Clearing House, Inc. (ECHO) shall be filed on behalf of the undersigned.

_____/s/ David P. Purcell_____ February 13, 2006_____
David P. Purcell Date
Signature of Reporting Person

Continental Advisors LLC
__By:/s/ David P. Purcell_____ February 13, 2006_____
David P. Purcell Date
Managing Member