

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
January 05, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of January, 2015

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

**Petrobras completes drilling Pudim well
in the Espírito Santo Basin post-salt**

Rio de Janeiro, January 5, 2015 – Petróleo Brasileiro S.A. - Petrobras announces that it has completed drilling extension well 3-BRSA-1253D-ESS / 3-ESS-219D (Petrobras nomenclature), informally known as Pudim, at a water depth of 1,886 meters, in the Espírito Santo Basin post-salt.

The completion of this well, which had been announced to the market on October 7, confirmed the presence of excellent quality oil through log data analysis, fluid samples and cable test conducted in reservoirs located at a depth of some 4,300 meters. Drilling ended at a depth of 4,670 meters.

Then, a cased-hole drill-stem test was conducted at the 4,305 to 4,383 meter interval that confirmed the presence of light oil of approximately 35° API.

The well is located in the Brigadeiro Discovery Evaluation Plan (PAD) area, 121 km from the city of Vitória, in Espírito Santo state.

Petrobras is the operator (65%) of the consortium responsible for the exploration of the Brigadeiro Discovery Evaluation Plan (PAD), in partnership with PTTEP Brasil Investimentos em Exploração e Produção de Petróleo e Gás Ltda (20%) and Inpex Petróleo Santos Ltda (15%).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 5, 2015

PETRÓLEO BRASILEIRO S.A--PETROBRAS

By:

/s/ Almir Guilherme Barbassa

Almir Guilherme Barbassa
Chief Financial Officer and Investor Relations
Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (Exchange Act) that are not based on historical facts and are not assurances of future results. These forward-looking statements are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

All forward-looking statements are expressly qualified in their entirety by this cautionary statement, and you should not place reliance on any forward-looking statement contained in this press release. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.
