

TELE CENTRO OESTE CELULAR PARTICIPACOES

Form 6-K

December 23, 2004

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## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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### FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

For the month of December, 2004

Commission File Number 001-14489

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## TELE CENTRO OESTE CELULAR PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

### Tele Centro Oeste Celular Participações Holding Company

(Translation of Registrant's name into English)

SCS - Quadra 2, Bloco C, Edifício Anexo-Telebrasil Celular

-7° Andar, Brasília, D.F.

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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TELE CENTRO OESTE CELULAR PARTICIPAÇÕES S/A

Publicly-held Company

CNPJ/MF N° 02.558.132/0001-69 / NIRE N° 53.30000.580-0

**NOTICE TO SHAREHOLDERS**

We hereby notify our shareholders that the Company's Management has approved, "ad referendum" to the General Shareholders Meeting, interest on the shareholders' equity to be credited, in accordance with article 9 of Law 9249/95 and Resolution nº 207/96, issued by the Brazilian Securities and Exchange Commission, in the total amount of R\$ 82,000,000.00 (R\$ 0.215292 per lot of one thousand common and preferred shares), which after deduction of 15% withholding income tax results in a net interest amount of R\$ 69,700,000.00 (R\$ 0.182998 per lot of one thousand common and preferred shares, except for shareholders evidencing to be tax immune or exempted).

The corresponding credit shall be made to the Company's accounting records on December 31, 2004, individually for each shareholder, based on the shareholding position as of December 31, 2004, that is, the shares are to be traded ex-interests as from January 03, 2005. The payment date shall be timely informed by a Notice to Shareholders.

The amount of interest on shareholders' equity, net of the assessable withholding income tax, shall be imputed to the amount of the mandatory dividend and of the statutory dividend on common and preferred shares for fiscal year 2004, for all effects of the corporate law.

A shareholder immune or exempted from income tax under the applicable laws must prove such status by presenting documentary evidence, including, in case of those immune as a result of a preliminary injunction, a full content certificate of the case records for the proceeding in which the shareholders was granted the preliminary injunction, issued not more than 15 days before the date of submission of the relevant evidence, such documents to be filed until January 07, 2005, with the Book-Entry Shares Management of Banco Real S.A., the depository institution for the book-entry shares, at Avenida Paulista, 1374, Térreo, Cerqueira César, São Paulo - SP

Brasília, December 22, 2004.

Paulo Cesar Pereira Teixeira  
Investor Relations Officer

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 23, 2004

TELE CENTRO OESTE CELULAR  
HOLDING COMPANY

By:                     
      /s/ Paulo Cesar Pereira  
          Teixeira

**Paulo Cesar Pereira Teixeira**  
**Investor Relations Officer**

**FORWARD-LOOKING STATEMENTS**

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This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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