

MGIC INVESTMENT CORP  
Form 8-K  
March 06, 2014

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

March 3, 2014

MGIC Investment Corporation

(Exact name of registrant as specified in its charter)

Wisconsin

1-10816

39-1486475

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

250 E. Kilbourn Avenue, Milwaukee,  
Wisconsin

53202

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

414-347-6480

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) On October 29, 2013, we announced that Executive Vice President and Chief Financial Officer, J. Michael Lauer would be retiring. Mr. Lauer's retirement is effective March 3, 2014.

On March 3, 2014, Mortgage Guaranty Insurance Corporation ("MGIC") entered into a Consulting Agreement with Mr. Lauer. Under the Consulting Agreement, Mr. Lauer will provide up to 240 hours of consulting services from March 3, 2014 to March 3, 2015. For such services, MGIC agreed to pay a monthly retainer of \$15,000 for the twelve month term of the agreement. To the extent Mr. Lauer provides consulting services in excess of 30 hours per month or in excess of 240 hours over the term, MGIC will pay him an hourly rate of \$750. MGIC will also reimburse Mr. Lauer for any reasonable travel and living expenses incurred in performing the consulting services.

The forgoing description of the Consulting Agreement is qualified in its entirety by reference to the complete terms and conditions of that agreement, which was filed as Exhibit 10.16 to our Form 10-K filed on February 28, 2014.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MGIC INVESTMENT CORPORATION

Date: March 6, 2014

By: /s/ Jeffrey H. Lane

Jeffrey H. Lane  
Executive Vice President, General Counsel and  
Secretary