

Alternative Asset Management Acquisition Corp.
 Form 3
 November 03, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>INTEGRATED CORE STRATEGIES (US) LLC</p> <p>(Last) (First) (Middle)</p> <p>C/O MILLENNIUM MANAGEMENT LLC, 666 FIFTH AVENUE, 8TH FLOOR</p> <p>(Street)</p> <p>NEW YORK, NY 10103-0899</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>10/24/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Alternative Asset Management Acquisition Corp. [AMV]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,617,804 <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u>	D <u>(1)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
INTEGRATED CORE STRATEGIES (US) LLC C/O MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899	^	^ X	^	^
MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899	^	^	^	May be deemed a group member.
ENGLANDER ISRAEL A C/O MILLENNIUM MANAGEMENT, L.L.C. 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899	^	^	^	May be deemed a group member.

Signatures

David Nolan, 10/31/2008
Co-President

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of the date of this filing, Integrated Core Strategies (US) LLC, a Delaware limited liability company ("Integrated Core Strategies"), is the beneficial owner of 5,617,804 shares of common stock, par value \$0.0001 per share ("Common Stock"), of Alternative Asset Management Acquisition Corp. (the "Issuer").
 - (2) As of the date of this filing, Integrated Core Strategies holds 3,908,600 warrants to purchase the Issuer's Common Stock at a price of \$7.50 per share ("Warrants"), which are currently not exercisable. The Warrants will become exercisable on the later of the Issuer's completion of a business combination or November 1, 2008, provided that certain conditions are met. The Warrants will expire on July 31, 2012, or earlier upon redemption. As of the date of this filing, the Issuer has not announced the completion of a business combination.
 - (3) The shares of Common Stock and Warrants were acquired through an intercompany transfer between Millenco LLC, a Delaware limited liability company ("Millenco"), and Integrated Core Strategies, each of which is wholly-owned by the same entity.
 - (4) In certain cases, the Common Stock and Warrants are held as part of the Issuer's units, which consist of one share of Common Stock and one Warrant.
 - (5) Millennium Management LLC, a Delaware limited liability company ("Millennium Management"), is the general partner of Integrated Holdings Group LP, a Delaware limited partnership ("Integrated Holding Group"), which is the managing member of Integrated Core Strategies and consequently may be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies. Israel A. Englander ("Mr. Englander") is the managing member of Millennium Management. As a result, Mr. Englander may be deemed to have shared voting control and investment discretion over securities deemed to be beneficially owned by

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Millennium Management. The foregoing should not be construed in and of itself as an admission by Millennium Management or Mr. Englander as to beneficial ownership of the shares owned by Integrated Core Strategies.

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Remarks:

INTEGRATEDÂ COREÂ STRATEGIESÂ (US)Â LLC,Â By:Â Â IntegratedÂ HoldingÂ GroupÂ LP,Â itsÂ managingÂ me

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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