Shiu Jimmie Form 3 March 25, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement RETRACTABLE TECHNOLOGIES INC [RVP] Shiu Jimmie (Month/Day/Year) 03/15/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 511 LOBO LANE, P.O. BOX 9 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X__ Director 10% Owner _X_ Form filed by One Reporting Officer Other Person LITTLE ELM, TXÂ 75068 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 10,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	tive Security 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

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				Shares		(I) (Instr. 5)	
Series V Class B Convertible Preferred Stock	05/25/2004	(1)	Common Stock	40,000	\$ 0	D	Â
Option for the right to buy Common Stock	11/01/2001	11/01/2010	Commmon Stock	10,000	\$ 10	D	Â
Option for the right to buy Common Stock	07/01/2001	06/30/2009	Common Stock	15,000	\$ 10	D	Â
Option for the right to buy Commmon Stock	07/09/2001	07/09/2008	Common Stock	15,000	\$ 10	D	Â
Option for the right to buy Common Stock	05/09/2000	05/09/2007	Common Stock	15,000	\$ 5	D	Â
Option for the right to buy Common Stock	04/24/1999	04/23/2006	Commmon Stock	15,000	\$ 1	D	Â
Option for the right to buy Common Stock	09/30/2002	09/30/2012	Common Stock	200,000	\$ 6.9	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Othe		
Shiu Jimmie 511 LOBO LANE P.O. BOX 9 LITTLE ELM, TX 75068	ÂX	Â	Â	Â		

Signatures

Jimmie Shiu 03/25/2005

**Signature of Person

**Signature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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