

SAIC, Inc.
Form 4
October 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FISHER STEVEN P

(Last) (First) (Middle)
10260 CAMPUS POINT DRIVE
(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SAIC, Inc. [SAI]

3. Date of Earliest Transaction
(Month/Day/Year)
10/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SENIOR VP AND TREASURER

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	(A) or Disposed of (D) (Instr. 3, 4, and 5)	(A)	(D)	Date Exercisable	Expiration Date	Title	A N S
Stock Option (Right to Buy) <u>(1)</u>	\$ 9.5333	10/16/2006	A		89,999		04/10/2004 ⁽⁵⁾	04/09/2008	Class A Preferred Stock ⁽²⁾	
Stock Option (Right to Buy) <u>(1)</u>	\$ 12.1733	10/16/2006	A		74,999		04/02/2005 ⁽⁵⁾	04/01/2009	Class A Preferred Stock ⁽²⁾	
Stock Option (Right to Buy) <u>(1)</u>	\$ 13.5166	10/16/2006	A		68,996		04/01/2006 ⁽⁵⁾	03/31/2010	Class A Preferred Stock ⁽²⁾	
Stock Option (Right to Buy) <u>(1)</u>	\$ 14.64	10/16/2006	A		43,500		03/21/2007 ⁽⁵⁾	03/20/2011	Class A Preferred Stock ⁽²⁾	
Class A Preferred Stock <u>(1)</u>	<u>(2)</u>	10/16/2006	A		1.101		<u>(2)</u>	<u>(3)</u>	Common Stock	
Class A Preferred Stock <u>(1)</u>	<u>(2)</u>	10/16/2006	A		12,866.918		<u>(2)</u>	<u>(3)</u>	Common Stock	1
Class A Preferred Stock <u>(1)</u>	<u>(2)</u>	10/16/2006	A		6		<u>(2)</u>	<u>(3)</u>	Common Stock	
Class A Preferred Stock <u>(1)</u>	<u>(2)</u>	10/16/2006	A		2,536		<u>(2)</u>	<u>(3)</u>	Common Stock	
Class A Preferred Stock <u>(1)</u>	<u>(2)</u>	10/16/2006	A		2,536		<u>(2)</u>	<u>(3)</u>	Common Stock	
Class A Preferred Stock <u>(1)</u>	<u>(2)</u>	10/16/2006	A		122,744		<u>(2)</u>	<u>(3)</u>	Common Stock	
Stock Option (Right to Buy) <u>(1)</u>	\$ 10.9833	10/16/2006	A		89,999		03/27/2003 ⁽⁵⁾	03/26/2007	Class A Preferred Stock ⁽²⁾	

