Form
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Common stock issued for cash at $0.025

per share on April 6, 2010

200,000

200

4,800

5,000

Cancellation of stock redeemed at $0.001

per share on July 15, 2010

(1,250)

(2)

2

-

Net loss

(38,669)

(38,669)

Balance, July 31, 2010

2,004,750

$

2,004

$

742,784

$

(778,443)

$

(33,655)

Common stock issued for services

at $0.31 per share on May 12, 2011

48,388

48

14,952

15,000

Common stock issued as loan repayment

at $0.31 per share on May 12, 2011

25,000,000

25,000

7,725,000

7,750,000

Net loss

(7,771,913)

(7,771,913)

Balance, July 31, 2011

27,053,138

$

27,052

$

8,482,736

$

(8,550,356)

$
(40,568)

The accompanying notes are an integral part of these financial statements

Bold Energy, Inc.
(fka: Global Club, Inc.)
(A Development Stage Company)
STATEMENTS OF CASH FLOW
Audited

	Year ended July 31, 2011	Year ended July 31, 2010	Cumulative results from Inception (June 27, 2008) to July 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	$ (7,771,913)	$ (38,669)	$ (7,826,106)
Adjustment to reconcile net loss to net cash used in operating activities:			
Non-cash net gain on settlement	(5,000)		(5,000)
Depreciation	775	531	1,306
Stock based compensation	15,000	-	

15,000

Interest and financing cost

7,723,256

-

7,723,256

Change in operating assets and Liabilities:

Increase in accrued interest

1,171

573

1,744

Increase(decrease) in Accounts payable and accrued liabilities

(299)

7,669

12,490

NET CASH USED IN OPERATING ACTIVITIES

(32,010)

(34,896)

(77,310)

CASH FLOWS FROM INVESTING ACTIVITIES

Web Design

-

(3,182)

(3,182)

NET CASH USED IN INVESTING ACTIVITIES

-

(3,182)

(3,182)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from sale of common stock

-

5,000

15,750

Redemption of common stock

-

30,000

30,000

Due to related party

23,267

13,034

39,155

NET CASH PROVIDED BY FINANCING ACTIVITIES

(23,267)

48,034

84,905

NET INCREASE (DECREASE) IN CASH

(8,743)

9,956

4,413

CASH, BEGINNING OF PERIOD

13,156

3,200

-

CASH, END OF PERIOD

$

4,413

$

13,156

$

4,413

Supplemental cash flow information and noncash financing activities:

Non-cash activities:

Cancellation of shares

$

-

$

689,892

$

689,892

Forgiveness of debt from former director

$

-

$

4,788

$

4,788

Settlement of debt and accrued interest by issuance of stock

$	
	26,744
	-
	$
	26,744

The accompanying notes are an integral part of these financial statements.

BOLD ENERGY, INC.
(fka: Global Club, Inc.)
(A Development Stage Enterprise)
NOTES TO THE AUDITED FINANCIAL STATEMENTS

NOTE 1 NATURE OF OPERATIONS AND BASIS OF PRESENTATION

The Company was incorporated in the State of Nevada as a for-profit Company on June 27, 2008 and established a fiscal year end of July 31. It is a development-stage Company that intends to develop a wide range loyalty program based on "Global Club points" awarded for all purchases made in associated establishments. These points will be exchangeable for products, trips or discounts. The Company is currently in the development stage as defined under FASB ASC 915-10, Development Stage Entities". All activities of the Company to date relate to its organization, initial funding and share issuances.

On November 10, 2009, a change in control occurred when the Company received a resignation notice from Orlando J. Narita from all of his positions with the Company, including President, CEO, Principal Executive Officer, Treasurer, CFO, Principal Accounting Officer, Secretary, and Director.

On November 30, 2009, the Company appointed Eden Clark as its new President, CEO, Principal Executive Officer, Treasurer, CFO, Principal Accounting Officer, Secretary, Treasurer and as Director.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Going concern

The Company s financial statements are prepared in accordance with generally accepted accounting principles applicable to a going concern. This contemplates the realization of assets and the liquidation of liabilities in the normal course of business. Currently, the Company has does not have material assets, nor does it have operations or a source of revenue sufficient to cover its operation costs and allow it to continue as a going concern. The Company has an accumulated deficit since inception of $7,826,106. The Company will be dependent upon the raising of additional capital through placement of our common stock in order to implement its business plan, or merge with an operating company. There can be no assurance that the Company will be successful in either situation in order to continue as a going concern. The Company is funding its initial operations by way of issuing Founder s shares. These financial statements do not include any adjustments relating to the recoverability and classification of recorded assets or the amounts of and classification of liabilities that might be necessary in the event the company cannot continue in existence. Accordingly, these factors raise substantial doubt as to the Company s ability to continue as a going concern.

The officers and directors have committed to advancing certain operating costs of the Company, including legal, audit, transfer agency and edgarizing costs

Basis of Presentation

The financial statements present the balance sheet, statements of operations, stockholders' equity (deficit) and cash flows of the Company. These financial statements are presented in United States dollars and have been prepared in accordance with accounting principles generally accepted in the United States.

Cash and Cash Equivalents

For the purposes of the statements of cash flows, the Company considers highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalent.

Use of Estimates and Assumptions

Preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

BOLD ENERGY, INC.
(fka: Global Club, Inc.)
(A Development Stage Enterprise)
NOTES TO THE AUDITED FINANCIAL STATEMENTS

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The Company follows the liability method of accounting for income taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax balances. Deferred tax assets and liabilities are measured using enacted or substantially enacted tax rates expected to apply to the taxable income in the years in which those differences are expected to be recovered or settled. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the date of enactment or substantive enactment.

Net Loss per Share

Basic loss per share includes no dilution and is computed by dividing loss available to common stockholders by the weighted average number of common shares outstanding for the period. Dilutive loss per share reflects the potential dilution of securities that could share in the losses of the Company. Because the Company does not have any potentially dilutive securities, the accompanying presentation is only of basic loss per share.

Recent Accounting Pronouncements

The company has evaluated all the recent accounting pronouncements and believes that none of them will have a material effect on the company s financial statement.

Stock-based Compensation

The Company has not adopted a stock option plan and has not granted any stock options. We issued 48,388 shares @$0.31 per share to Ms. Eden Clark as compensation for services rendered.

Fair Value of Financial Instruments

The Company has determined the estimated fair value of financial instruments using available market information and appropriate valuation methodologies. The fair value of financial instruments classified as current assets or liabilities approximate their carrying value due to the short-term maturity of the instruments.

BOLD ENERGY, INC.
(fka: Global Club, Inc.)
(A Development Stage Enterprise)
NOTES TO THE AUDITED FINANCIAL STATEMENTS

NOTE 3 CAPITAL STOCK

The Company is authorized to issue an aggregate of 75,000,000 common shares with a par value of $0.001 per share. No preferred shares have been authorized or issued.

On July 22, 2008, the sole Director purchased 906,000 shares of the common stock in the Company for $4,750.

On April 23, 2009, the Company issued 900,000 Common shares for $6,000.

On November 26, 2009, the former director forgave a loan in the amount of $4,788, which was owed to him from the Company.

On March 2, 2010, the Company effected a 150:1 forward split of the Company's stock through the issuance of a stock dividend for each share outstanding as of March 23, 2010.

On March 2, 2010, the President of the Company requested that the Company cancel 27,594,000 common shares that she owns in her own name. The President now owns 906,000 common shares.

On April 6, 2010, the Company issued an aggregate of 200,000 common shares to various stockholders at $0.025 per share for $5,000.

On July 15, 2010, various stockholders requested that the Company cancel 1,250 common shares.

On March 31, 2011, the Company effected a 1 for 25 reverse split of the Company's issued and outstanding common stock.

On May 12, 2011 the company issued an aggregate of 25,000,000 common shares to various stockholders @ $0.31 per share. The shares were issued as repayment of $25,000 of principal due to the stockholders and $7,725,000 as finance cost. The accrued interest to date was forgiven by the lenders.

In addition on May 12, 2011, the company issued 48,388 shares @$0.31 per share to Ms. Eden Clark as compensation for services rendered.

As of July 31, 2011, there are a total of 27,053,138shares of common stock outstanding.

As of July 31, 2011, the Company has not granted any stock options

All references in these financial statements to number of common shares, price per share and weighted number of common shares outstanding prior to 1 for 25 reverse stock split on March 31, 2011 have been adjusted to reflect this stock split on a retroactive basis, unless otherwise noted.

BOLD ENERGY, INC.
(fka: Global Club, Inc.)
(A Development Stage Enterprise)
NOTES TO THE AUDITED FINANCIAL STATEMENTS

NOTE 4 LOAN PAYABLE RELATED PARTY LOANS

As of July 31, 2011 the Company received advances from a Director in the amount of $34,367, respectively, to pay for general operating expenses. The amounts due to the related party are unsecured and non-interest bearing with no set terms of repayment.

On November 26, 2009, the former director forgave a loan in the amount of $4,788, which was owed to him from the Company.

NOTE 5 - LOANS

On May 12, 2011 the company issued 25,000,000 common shares at $0.31 per share in repayment of $25,000 of the total $30,000 loans from Colorado Ltd and Olive Ltd. The accrued interest to date was forgiven by the lenders.

NOTE 6 - INCOME TAXES

	2011	2010
	-----------	------------
Net loss before taxes	$ (7,826,106)	$ (54,193)
	===========	============
Income tax expense charged		
to loss before taxes	$ --	$ --
	===========	===========

A reconciliation of the expected income tax expense, computed by applying a 35% U.S. Federal corporate income tax rate to income before taxes to income tax expense is as follows:

	2011	2010
Expected income tax expense	$ (2,720,170)	$ (18,968)
Share-based payments	2,709,000	-
Change in valuation allowance	11,170	18,968
	$ --	$ --

At July 31, 2011 and 2010, the Company had available a net-operating loss carry-forward for Federal tax purposes of approximately $86,106 and $54,193, respectively, which may be applied against future taxable income, if any, at various times through 2028. Certain significant changes in ownership of the Company may restrict the future utilization of these tax loss carry-forwards.

At July 31, 2011 and 2010, the Company has a deferred tax asset of $11,170 and 18,968 representing the benefit of its net operating loss carry-forward. The Company has not recognized the tax benefit because realization of the tax benefit is uncertain and thus a valuation allowance has been fully provided against the deferred tax asset.

Reconciliation between the statutory rate and the effective tax rate is as follows at July 31:

	2011	2010
Federal statutory tax rate	(35.0) %	(35.0) %
Permanent difference and other	35.0 %	35.0 %
Effective tax rate	- %	- %

NOTE 7 SUBSEQUENT EVENTS

During the period April 27, 2012 Company issued 30,000,000 shares to the President and Secretary for the services provided from February 1, 2012 to July 31, 2012.

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Item 9. Changes in and Disagreements With Accountants on Accounting and Financial Disclosure

Our auditors are De Joya Griffith & Company, LLC, Certified Public Accountants & Consultants, operating from their offices in Henderson, NV. There have not been any changes in or disagreements with our accountants on accounting, financial disclosure or any other matter.

Item 9A. Controls and Procedures

Evaluation of Disclosure Controls and Procedures

Company management, including our chief executive officer and chief financial officer, have evaluated our disclosure controls and procedures (as defined in Rule 13a-15(e) under the Securities Exchange Act of 1934, as amended (the Exchange Act) as of the end of the period covered by this Form 10-K. Based on that evaluation, our chief executive officer and chief financial officer have concluded that our disclosure controls and procedures are effective to ensure that the information we are required to disclose in reports we file or submit under the Exchange Act is recorded, processed, summarized and reported within the time period specified in Securities and Exchange Commission rules and forms. There are inherent limitations to the effectiveness of any system of disclosure controls and procedures, including cost limitations, the possibility of human error, judgments and assumptions regarding the likelihood of future events, and the circumvention or overriding of the controls and procedures. Accordingly, even effective disclosure controls and procedures can only provide reasonable assurance of achieving their control objectives.

Changes in Internal Controls over Financial Reporting

There have been no changes in our internal control over financial reporting identified in connection with the evaluation required by paragraph (d) of Rule 13a-15 or 15d-15 promulgated under the Exchange Act that occurred during the last fiscal quarter of the fiscal year ended July 31, 2011 that has materially affected, or is reasonably likely to materially affect, our internal control over financial reporting. Management is aware that there is a lack of segregation of duties at our company due to the limited number of employees dealing with general administrative and financial matters. At this time management believes that, given the individuals involved and the control procedures in place, the risks associated with such lack of segregation are insignificant, and that the potential benefits of adding additional employees to segregate duties more clearly do not justify the associated added expense. Management will continue to evaluate this segregation of duties. In addition, management is aware that many of our currently existing internal controls are undocumented. Our management will be working to document such internal controls over the coming year.

Item 9B. Other Information.

None.

PART III

Item 10. Directors, Executive Officers, Promoters and Control Persons; Compliance With Section 16(a) of the Exchange Act

Directors, Executive Officers and Key Employees

The following table sets forth certain information regarding our directors, executive officers and key employees as of July 31, 2011 and as of the date of the filing of this report:

Name and Address	**Age**	**Position(s) Held**
Eden Clark	34	President, CEO, Treasurer, Principal Executive Officer, Chairman of the Board of Directors, and Secretary
Patrick DeBlois	36	Secretary

Background of Directors and Executive Officers

Eden Clark has been the President, CEO, Treasurer, CFO, Secretary and a Director of our company since November 30, 2010. From 1997 to 2001, Ms. Clark was a founding team member of Onvia.com Inc., a publicly traded company on NASDAQ, assisting it in the growth from a small start-up to more than 300 employees and $140 million in revenue. From 2002 to 2008 she was founder and CEO of Be Jane, Inc., a media and web company focused on the niche segment of women s home improvement and décor, leading breakthrough partnerships on new initiatives with such companies as MSN and Bank of America, and was featured in hundreds of national TV and print media such as TIME, Entrepreneur, People Magazine, Wall St Journal, CNN, The Today Show, and more. From 2008 until present, Ms. Clark became President of eDivvy.com Inc., a private payment technology company, leading the company s strategic initiatives, branding, and business development efforts. Ms. Clark devotes approximately 10 hours a week to our business.

Patrick DeBlois has been our Secretary since January 12, 2010. Since 1999, Mr. DeBlois has been a Director and is the Proprietor of the Minakwa Lodge located in Northern Ontario. Mr. DeBlois has grown his resort from a grassroots venture to a global success story. Mr. DeBlois holds a diploma in Wildlife Management and GIS mapping from Cambrian College. Mr. DeBlois devotes approximately 5 hours a week to our business.

Term of Office of Directors

Our directors are appointed for a one-year term to hold office until the next annual general meeting of our stockholders or until removed from office in accordance with our bylaws. Our officers are appointed by our Board of Directors and hold office until the officer dies or resigns or the Board elects a successor or removes the officer.

Key Employees

None.

Family Relationships

None.

Involvement in Certain Legal Proceedings

None.

Audit Committee Financial Expert

No determination has been made as to whether any member of the audit committee qualified as an audit committee financial expert as defined in Item 401 of Regulation S-K.

Code of Ethics

We have adopted an informal Code of Ethics that applies to our officers, directors, which we feel is sufficient at this time, given we are still in the start-up, development stage and have no employees, other than our officers and directors.

Item 11. Executive Compensation.

The following table sets forth, as of July 31, 2011 compensation awarded to our Chief Executive Officer (CEO) for the last two completed fiscal years.

SUMMARY COMPENSATION TABLE

Name and Principal Position	Year	Salary ($)	Bonus ($)	Stock Awards ($)	Option Awards

($)

Non-Equity

Incentive Plan

Compensation

($)

Nonqualified

Deferred

Compensation

Earnings

($)

All Other

Compens-ation

($)

Total

($)

Eden Clark,

CEO and

Director (1)

2011

0

0

15,000

0

0

0

6,000

0

2010

0

0

0

0

0

0

4,000

0

Patrick DeBlois,
Secretary (2)

2011

0

0

0

0

0

0

0

0

2011

0

0

0

0

0

0

0

0

(1)

Ms. Clark has been our President, CEO, CFO and Treasurer since November 30, 2009.

(2)

Mr. DeBlois has been our Secretary since January 12, 2010.

There are no current employment agreements between the Company and its executive officer or directors. Our executive officer and director has agreed to work without remuneration until such time as we receive revenues that are sufficiently necessary to provide proper salaries to the officer and compensate the directors for participation. Our executive officer and director has the responsibility of determining the timing of remuneration programs for key personnel based upon such factors as positive cash flow, shares sales, product sales, estimated cash expenditures, accounts receivable, accounts payable, notes payable, and a cash balances. At this time, management cannot accurately estimate when sufficient revenues will occur to implement this compensation, or the exact amount of compensation.

There are no annuity, pension or retirement benefits proposed to be paid to officers, directors or employees of the corporation in the event of retirement at normal retirement date pursuant to any presently existing plan provided or contributed to by the Company.

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Option Grants

No options were granted during the fiscal year ended July 31, 2011. We have no outstanding warrants or stock options.

Director Compensation

Ms. Eden Clark, The President and the CEO of the company is paid $500 every month for her time devoted to the company. During the year the company issued 48,388 number of shares to Ms. Eden Clark, the President and the CEO of the company @0.31 per share confirming the payment of $15,000 as compensation.

Employment Agreements

None.

Report on Repricing of Options

None.

Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters

Security Ownership of Certain Beneficial Owners and Management

The following table provides certain information regarding the ownership of our common stock, as of July 31, 2011 and as of the date of the filing of this annual report by:

- each of our executive officers;

- each director;

each person known to us to own more than 5% of our outstanding common stock; and

all of our executive officers and directors and as a group.

As of May 7, 2012 we had a total of 57,053,138 shares of common stock issued and outstanding. Except as indicated in footnotes to this table, the persons named in this table have sole voting and investment power with respect to all shares of common stock indicated below. Except where noted, the address of all listed beneficial owners is in care of our office address.

Name of Beneficial Owner	**Title of Class**	**Amount and Nature of Beneficial Ownership (1) (#)**	**Percent of Class (2) (%)**
Eden Clark, President, CEO, Treasurer, CFO, Principal Executive Officer and Director	Common Shares	15,954,388	27.96
Patrick DeBlois, Secretary	Common Shares	15,000,000	26.29
All Officers and Directors as a Group	**Common Shares**	**30,954,388**	**54.26**

Changes in Control

None.

Item 13. Certain Relationships, Related Transactions and Director Independence

Currently, there are no contemplated transactions that the Company may enter into with our officers, directors or affiliates. If any such transactions are contemplated we will file such disclosure in a timely manner with the Commission on the proper form making such transaction available for the public to view.

The Company has no formal written employment agreement or other contracts with our current officer and director and there is no assurance that the services to be provided by him will be available for any specific length of time in the future. Ms. Clark anticipates devoting at a minimum of ten to fifteen percent of his available time to the Company s affairs. The amounts of compensation and other terms of any full time employment arrangements would be determined, if and when, such arrangements become necessary.

Item 14. Principal Accountant Fees and Services

For the fiscal year ended July 31, 2011, we expect to incur approximately $4,000 in fees to our principal independent accountants for professional services rendered in connection with the audit of financial statements. For the fiscal year ended July 31, 2011, review of the financial statements for the periods ended October 31, 2010; we incurred $4,000 in fees to our independent accountants.

During the fiscal year ended July 31, 2011, we did not incur any other fees for professional services rendered by our principal independent accountants for all other non-audit services which may include, but not limited to, tax related services, actuarial services or valuation services.

Item 15. Exhibits

The following exhibits are being filed as part of this Annual Report on Form 10-K; all other exhibits required to be filed herein are incorporated by reference and can be found in their entirety in our original Form SB-2 registration statement filing on the SEC website at www.sec.gov.

Exhibit No.

Description

31.1

Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

32.1

Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Exchange Act, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

BOLD ENERGY INC.

By: /s/ *Eden Clark*

Date: May 10, 2012

Eden Clark

President, Chief Executive Officer

Chief Financial Officer, Director, Secretary, Treasurer

Pursuant to the requirements of the Exchange Act this Report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

Signature

Title

Date

/s/ *Eden Clark*

President, Chief Executive

May 10, 2012

Eden Clark

Officer, Chief Financial Officer, Director, Secretary, Treasurer

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