Swank Thomas A. Form 3 May 09, 2012 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> Swank T		porting	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol TRANSAMERICA INCOME SHARES, INC. [TAI]						
(Last)	(First)	(Middle)	05/08/2012		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
570 CARIL	LON PARE	KWAY									
	(Street)				(Check all applicable) Director 10% Owner Officer Other (give title below) (specify below) President and CEO			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
ST. PETERSBU	RG, FLÂ	33716									
(City)	(State)	(Zip)	Ta	ble I - N	Non-Derivative Securities Beneficially Owned						
1.Title of Secu (Instr. 4)	rity		Bei	2. Amount of Securities Beneficially Owned (Instr. 4)		3.4. NatOwnershipOwneForm:(Instr.Direct (D)or Indirect(I)(Instr. 5)		rship	rect Beneficial		
Reminder: Rep owned directly		ate line for ea	ch class of securitie	es beneficia	ally SI	EC 1473 (7-02)	1				
	inform requir	nation conta ed to respo	oond to the colle ined in this form nd unless the fo //B control numb	n are not rm displa	iys a						
T	able II - Der	ivative Secur	ities Beneficially (Owned (e.g	g., puts, calls,	warrants, opt	ions, co	onvertible	securities)		
1. Title of Deri (Instr. 4)	vative Securit	Expir	te Exercisable and ration Date Day/Year)	Securitie	and Amount of the Underlying we Security	4. Conversio or Exercis Price of	e Fo	wnership orm of erivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)		

Date

Exercisable

Expiration

Title

Date

Derivative

Security

Amount or

Number of

Shares

Security:

Direct (D)

or Indirect

(Instr. 5)

(I)

3235-0104

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

Reporting Owners

Reporting Owner Name / A	Relationships						
	Director	10% Owner	Officer	Other			
Swank Thomas A. 570 CARILLON PARKW ST. PETERSBURG, FLA	Â	Â	President and CEO	Â			
Signatures							
Thomas A. Swank	05/08/2012						
<u>**</u> Signature of Reporting Person	Date						
Evenlaw attack of							

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.