

Ternium S.A.
Form 6-K
August 03, 2016

FORM 6 - K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934**

As of 8/2/2016

Ternium S.A.

(Translation of Registrant's name into English)

**Ternium S.A.
29, Avenue de la Porte-Neuve**

L-2227 Luxembourg

(352) 2668-3152

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or 40-F.

Form 20-F Form 40-F

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12G3-2(b) under the Securities Exchange Act of 1934.

Yes No

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Not applicable

The attached material is being furnished to the Securities and Exchange Commission pursuant to Rule 13a-16 and Form 6-K under the Securities Exchange Act of 1934, as amended.

This report contains Ternium S.A.'s consolidated financial statements as of June 30, 2016.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TERNIUM S.A.

By: /s/ Pablo Brizzio	By: /s/ Daniel Novegil
Name: Pablo Brizzio	Name: Daniel Novegil
Title: Chief Financial Officer	Title: Chief Executive Officer

Dated: August 2, 2016

TERNIUM S.A.

Consolidated Condensed Interim Financial Statements

as of June 30, 2016

and for the six-month periods

ended on June 30, 2016 and 2015

29 Avenue de la Porte-Neuve, 3rd floor

L – 2227

R.C.S. Luxembourg: B 98 668

INDEX

	Page
<u>Consolidated Condensed Interim Income Statements</u>	2
<u>Consolidated Condensed Interim Statements of Comprehensive Income</u>	3
<u>Consolidated Condensed Interim Statements of Financial Position</u>	4
<u>Consolidated Condensed Interim Statements of Changes in Equity</u>	5
<u>Consolidated Condensed Interim Statements of Cash Flows</u>	7
<u>Notes to the Consolidated Condensed Interim Financial Statements</u>	
1 <u>General information and basis of presentation</u>	8
2 <u>Accounting policies</u>	9
3 <u>Segment information</u>	10
4 <u>Cost of sales</u>	12
5 <u>Selling, general and administrative expenses</u>	13
6 <u>Finance expense, Finance income and Other financial income (expenses), net</u>	13
7 <u>Property, plant and equipment, net</u>	13
8 <u>Intangible assets, net</u>	14
9 <u>Investments in non-consolidated companies</u>	14
10 <u>Distribution of dividends</u>	17
11 <u>Contingencies, commitments and restrictions on the distribution of profits</u>	17
12 <u>Related party transactions</u>	22
13 <u>Fair value measurement</u>	23

TERNIUM S.A.

Consolidated Condensed Interim Financial Statements as of June 30, 2016

and for the six-month periods ended June 30, 2016 and 2015

(All amounts in USD thousands)

Consolidated Condensed Interim Income Statements

	Notes	Three-month period ended June 30,		Six-month period ended June 30,	
		2016 (Unaudited)	2015	2016 (Unaudited)	2015
Net sales	3	1,862,841	1,996,071	3,518,343	4,122,146
Cost of sales	3 & 4	(1,389,727)	(1,689,751)	(2,676,536)	(3,418,054)
Gross profit	3	473,114	306,320	841,807	704,092
Selling, general and administrative expenses	3 & 5	(180,020)	(204,799)	(344,036)	(402,165)
Other operating income (expenses), net	3	420	1,548	(1,901)	5,288
Operating income	3	293,514	103,069	495,870	307,215
Finance expense	6	(23,870)	(24,445)	(36,526)	(48,494)
Finance income	6	4,097	1,858	7,116	3,985
Other financial income (expenses), net	6	19,587	2,389	7,381	18,512
Equity in earnings (losses) of non-consolidated companies		4,884	(1,055)	7,326	(10,575)
Profit before income tax expense		298,212	81,816	481,167	270,643
Income tax expense		(123,959)	(31,324)	(183,332)	(124,360)
Profit for the period		174,253	50,492	297,835	146,283
Attributable to:					
Owners of the parent		153,982	41,024	248,371	109,479
Non-controlling interest		20,271	9,468	49,464	36,804
Profit for the period		174,253	50,492	297,835	146,283
		1,963,076,776	1,963,076,776	1,963,076,776	1,963,076,776

Weighted average number of shares
outstanding

Basic and diluted earnings (losses) per share for profit (loss) attributable to the equity holders of the company (expressed in USD per share)	0.08	0.02	0.13	0.06
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The accompanying notes are an integral part of these consolidated condensed interim financial statements. These consolidated condensed interim financial statements should be read in conjunction with our audited Consolidated Financial Statements and notes for the fiscal year ended December 31, 2015.

TERNIUM S.A.

Consolidated Condensed Interim Financial Statements as of June 30, 2016

and for the six-month periods ended June 30, 2016 and 2015

(All amounts in USD thousands)

Consolidated Condensed Interim Statements of Comprehensive Income

	Three-month period ended June 30,		Six-month period ended June 30,	
	2016 (Unaudited)	2015	2016 (Unaudited)	2015
Profit for the period	174,253	50,492	297,835	146,283
Items that may be reclassified subsequently to profit or loss:				
Currency translation adjustment	(15,835)	(28,276)	(104,242)	(62,533)
Currency translation adjustment from participation in non-consolidated companies	60,827	20,390	60,556	(106,297)
Changes in the fair value of derivatives classified as cash flow hedges and others	(261)	9,020	(1,486)	1,203
Income tax relating to cash flow hedges	79	(2,974)	446	(348)
Others from participation in non-consolidated companies	(1,370)	-	(2,716)	(1,620)
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of post employment benefit obligations	(251)	1,031	(275)	1,374
Other comprehensive income (loss) for the period, net of tax	43,189	(809)	(47,717)	(168,221)
Total comprehensive income (loss) for the period	217,442	49,683	250,118	(21,938)
Attributable to:				
Owners of the parent	199,215	47,496	237,544	(26,777)
Non-controlling interest	18,227	2,187	12,574	4,839
Total comprehensive income (loss) for the period	217,442	49,683	250,118	(21,938)

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TERNIUM S.A.

Consolidated Condensed Interim Financial Statements as of June 30, 2015

and for the six-month periods ended June 30, 2016 and 2015

(All amounts in USD thousands)

Consolidated Condensed Interim Statements of Financial Position

	Notes	Balances as of June 30, 2016 (Unaudited)	December 31, 2015		
ASSETS					
Non-current assets					
Property, plant and equipment, net	7	4,159,656	4,207,566		
Intangible assets, net	8	861,742	888,206		
Investments in non-consolidated companies	9	429,884	250,412		
Deferred tax assets		88,423	98,058		
Receivables, net		78,145	5,617,850	36,147	5,480,389
Current assets					
Receivables		82,006	89,484		
Derivative financial instruments		-	1,787		
Inventories, net		1,362,221	1,579,120		
Trade receivables, net		690,922	511,464		
Other investments		203,110	237,191		
Cash and cash equivalents		178,930	2,517,189	151,491	2,570,537
Non-current assets classified as held for sale					
			11,903	11,667	
			2,529,092	2,582,204	
Total Assets			8,146,942	8,062,593	
EQUITY					
Capital and reserves attributable to the owners of the parent			4,094,015	4,033,148	
Non-controlling interest			731,593	769,849	
Total Equity			4,825,608	4,802,997	
LIABILITIES					
Non-current liabilities					
Provisions		7,596	8,142		

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Deferred tax liabilities	608,698		609,514	
Other liabilities	303,351		320,673	
Trade payables	13,396		13,413	
Borrowings	511,433	1,444,474	607,237	1,558,979
Current liabilities				
Current income tax liabilities	71,936		41,064	
Other liabilities	196,103		156,654	
Trade payables	581,079		568,478	
Derivative financial instruments	11,873		20,635	
Borrowings	1,015,869	1,876,860	913,786	1,700,617
Total Liabilities		3,321,334		3,259,596
Total Equity and Liabilities		8,146,942		8,062,593

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TERNIUM S.A.

Consolidated Condensed Interim Financial Statements as of June 30, 2016

and for the six-month periods ended June 30, 2016 and 2015

(All amounts in USD thousands)

Consolidated Condensed Interim Statements of Changes in Equity

Attributable to the owners of the parent (1)

Capital stock (2)	Treasury shares (2)	Initial public offering expenses	Reserves (3)
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