## Edgar Filing: TELKONET INC - Form 4

TEL VONET INC

Form 4										
April 04, 201 FORM	<b>4</b> UNITED S	Washington, D.C. 20549								
if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	5. Filed purs <sup>18</sup> Section 17(a	uant to Section 10 ) of the Public Ut	ANGES IN BENEFICIAL OWNERSHIP OF SECURITIES n 16(a) of the Securities Exchange Act of 1934, Utility Holding Company Act of 1935 or Section Investment Company Act of 1940					Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type R	esponses)									
LEDWICK TIM S Symbol			Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)(First)(Middle)3. Date of (Month/D)20800 SWENSON DR. SUITE 17503/31/20			Earliest Transaction ay/Year)X_Director			10% Owner				
Filed(Mont			ndment, Date Original th/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
	A, WI 53186	<b></b> - \					Person		porting	
(City)	(State) (	Zip) Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8) Code V	on(A) or Dis (D) (Instr. 3, 4	posed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/31/2017		А	60,179	A	<u>(1)</u>	300,241	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. Mumber	6. Date Exerce Expiration D		7. Title Amoun		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day Teat)	(Month/Day/Year)	Code (Instr. 8)	of Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D)			Underly Securiti	ying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
					(Instr. 3, 4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	c I C	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEDWICK TIM S 20800 SWENSON DR. SUITE 175 WAUKESHA, WI 53186	Х						
Signatures							
/s/ James J. Schilling, power of attorney	(	04/04/2017					
**Signature of Reporting Person		Date					
Explanation of Deenoneee							

## Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares issued pursuant to the Telkonet, Inc. director compensation policy pursuant to which non-employee directors are compensated Three Thousand Dollars (\$3,000) per month to be accrued and paid through the issuance of unrestricted Telkonet, Inc. common stock, par

value, \$0.001, each monthly component to be valued at the closing price of the Company's common stock as of the 15th of such month (1) (or as of the next succeeding business day if such date is not a trading date) rounded down to the nearest whole share. The shares reported here are for service in the months of January, February and March are priced at \$0.15, \$0.16 and \$0.14 per share, the closing price of a share of common stock on January 17, 2017, February 15, 2017 and March 15, 2017, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.