ASHE O REID Form 4 February 27, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 30	(f) of the Investment	Company Act of 1940)
[_] Check box if no long may continue. See In		on 16. Form 4 or Form	n 5 obligations
1. Name and Address of	Reporting Person*		
Ashe	0.	Reid	
(Last)	(First)	(Middle)	
1 Oak Lane			
	(Street)		
Richmond	VA	23226	
(City)	(State)	(Zip)	
Media General, Inc. 3. IRS Identification N	MEG Tumber of Reporting Pe	erson, if an Entity	(Voluntary)
4. Statement for Month/	Year		
2/2003			
5. If Amendment, Date of	f Original (Month/Yea	ar)	
6. Relationship of Repo	orting Person to Issue e)	er	
<pre>[_] Director [X] Officer (give t</pre>	itle below)	[_] 10% Owner [_] Other (specify	y below)
President and Chief Opera	ting Officer		

^{7.} Individual or Joint/Group Filing (Check applicable line)

	y one Reporting y more than one		son				
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	2.	2A. Deemed	3. Transactio	4. Securities According (Instr. 3, 4	D)		
1. Title of Security (Instr. 3)	Date	Execution Date, if any, (mm/dd/yy)		Amount	(A) or (D)	Price	
Class A Common Stock	1/29/03		A	24,400	А		
Class A Common Stock							
	========		=======				
* If the Form is fi 4 (b) (v) .	led by more tha	an one Reporti	ng Person,	see Instructi	on		
Reminder: Report on a owned direct	separate line f ly or indirectl		of securiti	es beneficially			
	(Print or	Type Response	s)				
(Form 4-07/99)				(Ove.	r)		
FORM 4 (continued)							

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	of action		Date, if	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Underlying Securities (Instr. 3 and	
		action								Amou
Derivative Security (Instr. 3)	ative Secur- ity		(Month/ Day/ Year)	8)	4 and	5) 	Date Exer- cisable		Title	Numb of Shar
Phantom Stock	Units									
Stock option	56.025 1	./29/03		A	18,8	00	(1)	1/29/13	Class A Common Stock	18,80
			=======	======	======	=====			=======	

2/27/03

Date

(1) Options granted under 1996 Non-Qualified Stock Option Plan, exercisable

Explanation of Responses:

1/3 per year on January 29, 2004, 2005, and 2006.

**Signature of Reporting Person

/s/ O. Reid Ashe, by George L. Mahoney, Attorney-in-fact

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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