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PROTECTIVE LIFE CORP Form 3 May 08, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address Person <u>*</u> Adams D Sco	1 0	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol PROTECTIVE LIFE CORP [PL]				
(Last) (Fin	rst) (Middl	.) 05/01/2006	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
2801 HIGHWAY	280 SOUTH	I					
(Str	reet)		(Check all applicable)		6. Individual or Joint/Group		
BIRMINGHAM	, AL 3522	3		10% Ow Other (specify below) IEF HUMAN URCES	_X_ Form filed by One Reporting		
(City) (Sta	ate) (Zip)	Table I - N	Non-Derivative	e Securities	s Beneficially Owned		
1.Title of Security (Instr. 4)		2. Amount of Beneficially (Instr. 4)	Owned O Fe D or (I	wnership C orm: (1 virect (D) r Indirect	A. Nature of Indirect Beneficial Ownership Instr. 5)		
Common Stock		0		$D (1) \hat{A}$	Â		
Reminder: Report on owned directly or ind	•	or each class of securities benefici	ially SEC	1473 (7-02)			
	information of required to re	respond to the collection of ontained in this form are not spond unless the form displ d OMB control number.					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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Shares

(Instr. 5)

(I)

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Adams D Scott 2801 HIGHWAY 280 SOUTH BIRMINGHAM, AL 35223	Â	Â	SR VP, CHIEF HUMAN RESOURCES	Â				
Signatures								
By: by Harriette Hyche Attorney-in-Fact for	UD/U8/2006							
**Signature of Reporting Person			Date					
Explanation of Responses:								

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of 5/1/06, participant does not have any direct or indirect holdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.