Edgar Filing: PROTECTIVE LIFE CORP - Form 4

PROTECT	IVE LIFE CORP											
Form 4												
November	07, 2006											
FORM	M 4		GEGU	DIFIE		CII I	NOD		OMB	APPROVAL		
		AND EX n, D.C. 2(NGE (COMMISSION	OMB Number:	3235-0287					
Check t if no lo	this box							Expires:	January 31,			
subject		F CHA			ICIA	LOW	NERSHIP OF	Estimated	2005 Laverage			
Section			SECU	RITIES				burden hours per				
Form 4 Form 5	Form 5 Eiled and the Section 10(c) of the Securities Freehouse Act of								response	0.5		
	Form 5 obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
may co	nunue.			•	nt Compar				1			
<i>See</i> Inst 1(b).	truction	50(II)	or the l	investinei	n compa	ily ne	10117-					
1(0)												
(Print or Type	e Responses)											
1. Name and	Address of Reporting	g Person <u>*</u>	2. Issu	ier Name a i	nd Ticker o	: Tradi	ng	5. Relationship of Reporting Person(s) to				
MCMAHO	Symbol				c	Issuer						
		PROTECTIVE LIFE CORP [PL]					(Check all applicable)					
(Last) (First) (Middle)			3. Date	3. Date of Earliest Transaction				(Check an appreade)				
(N				/Day/Year)				_X_Director10% Owner				
2801 HIGHWAY 280 SOUTH 1				2006				Officer (give titleOther (specify below)				
				f Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
				lonth/Day/Ye	ear)			Applicable Line)				
Earns filed by								One Reporting Person More than One Reporting				
	HAM, AL 35223							Person				
(City)	(State)	(Zip)	Та	ble I - Non	-Derivative	Secur	ities Acq	uired, Disposed of	, or Benefici	ally Owned		
1.Title of	2. Transaction Date			3.				5. Amount of	6.	7. Nature of		
Security (Instr. 3)	(Month/Day/Year)	Execution I any	Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)					Securities Beneficially	Ownership Form:	Indirect Beneficial Ownership		
(mour c)		(Month/Day	y/Year)	(Instr. 8)	(111541-0), 1	una c)		Owned		(Instr. 4)		
								Following Reported	or Indirect			
						(A)		Transaction(s)	(I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
0					1 mount	(2)				Deferred		
Common	11/06/2006			А	33.0542	А	\$ 45.38	25,959.7399	Ι	Compensation		
Stock							43.38			<u>(1)</u>		
Common									.	By McLoud		
Stock								77,938	I	Investments (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. 6. Date Exercisation on Number Expiration Date of (Month/Day/Year Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MCMAHON JOHN J JR 2801 HIGHWAY 280 SOUTH BIRMINGHAM, AL 35223	Х							
Signatures								
By: by Harriette Hyche Attorney-in-Fact for		11/0)7/2006					
**Signature of Reporting Person		I	Date					
Explanation of Responses:								

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- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through the PLC Def. Comp. Plan for Directors who are not Officers of the Corporation (exempt under Rule 16b-3).
- (2) I disclaim beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.