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HEWLETT H	PACKARD CC)									
Form 4											
April 30, 200											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								PROVAL 3235-0287			
Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATE 6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Expires: Estimated a burden hou response			
(Print or Type R	(esponses)										
1. Name and Address of Reporting Person <u>*</u> SALHANY LUCILLE S			2. Issuer Name and Ticker or Trading Symbol HEWLETT PACKARD CO [HPQ]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)			
C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER STREET			(Month/Day/Year) 04/28/2008					X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
PALO ALTO	O, CA 94304							Form filed by N Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	f. or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	med	3. Transactic Code (Instr. 8)	4. Securi	ties l (A) c l of (D 4 and (A) or	or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	04/28/2008			A	1,839	A	\$ 0	34,118.9248 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amc or Num of Shar
Employee Stock Option (right to buy)	\$ 47.59	04/28/2008		A	5,323	04/28/2009 <u>(2)</u>	04/28/2016 <u>(3)</u>	Common Stock	5,3

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Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	r 10% Owner	•	Other				
SALHANY LUCILLE S C/O HEWLETT-PACKARD COMPAN 3000 HANOVER STREET PALO ALTO, CA 94304	VY X							
Signatures								
/s/David Ritenour, Attorney-in-fact	04/30/2008	8						
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes the acquisition of 36.443499 shares in January 2008 and 38.237438 shares in April 2008, received in lieu of cash through the
 (1) dividend reinvestment program under the Hewlett-Packard Company Dividend Reinvestment/Stock Purchase Plan, in transactions exempt under Rule 16b-3.

- (2) This option becomes 100% exercisable beginning on this date.
- (3) This option is no longer exercisable beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.