K2 INC Form 4 April 29, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Form 4 or Form 5 obligations

SECURITIES

Fig. 1. (1.) Site Significant in Fig. Si

Estimated average burden hours per response... 0.5

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SATODA DAVID Y Issuer Symbol K2 INC [KTO] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 5818 EL CAMINO REAL 04/28/2005 below) below) Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(State)

(Zip)

Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

CARLSBAD, CA 92008

(City)

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A)

Transaction(s)
(Instr. 3 and 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Code V Amount (D) Price (Instr. 3 and 4)

Common

Stock, \$1 300 I By ESOP

par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5) | e (A) sed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--------------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) \$12.51 | \$ 12.51 | 04/28/2005 | | A | 10,000 | | 04/28/2006 | 04/28/2015 | Common Stock, \$1 par | 10,000 |
| Employee Stock Option (right to buy) \$13.69 | \$ 13.69 | | | | | | 05/18/2005 | 05/18/2014 | Common Stock, \$1 par | 15,000 |
| Stock Option (Right to Buy) \$7.45 | \$ 7.45 | | | | | | 04/01/2004 | 04/01/2013 | Common Stock, \$1 par | 10,000 |
| Stock Option (Right to Buy) \$8.76 | \$ 8.76 | | | | | | 02/27/2002 | 02/27/2011 | Common Stock, \$1 par | 7,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | | |
|---|---------------|-----------|----------------|-------|--|--|--|--|--|
| Transfer and the same | Director | 10% Owner | Officer | Other | | | | | |
| SATODA DAVID Y 5818 EL CAMINO REAL CARLSBAD, CA 92008 | | | Vice President | | | | | | |
| Signatures | | | | | | | | | |
| By: Diana Crawford on behalf Satoda | of David | | 04/29/2005 | | | | | | |
| **Signature of Reporting Person | on | | Date | | | | | | |

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.