

AVIS BUDGET GROUP, INC.
Form 4
January 25, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Deaver W Scott

2. Issuer Name and Ticker or Trading Symbol
AVIS BUDGET GROUP, INC.
[CAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6 SYLVAN WAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/21/2016

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
EVP & CMO

PARSIPPANY, NJ 07054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/21/2016		M	1,907 A \$ 0 ⁽¹⁾	64,454	D	
Common Stock	01/21/2016		F ⁽²⁾	807 D \$ 25.27	63,647	D	
Common Stock	01/22/2016		M	2,835 A \$ 0 ⁽¹⁾	66,482	D	
Common Stock	01/22/2016		F ⁽³⁾	1,139 D \$ 26.08	65,343	D	
Common Stock	01/22/2016		M	2,036 A \$ 0 ⁽¹⁾	67,379	D	

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Common Stock	01/22/2016	F ⁽⁴⁾	753	D	\$ 26.08	66,626	D
Common Stock	01/22/2016	M	3,038	A	\$ 0 ⁽¹⁾	69,664	D
Common Stock	01/22/2016	F ⁽⁵⁾	1,104	D	\$ 26.08	68,560	D
Common Stock	01/23/2016	M	5,503	A	\$ 0 ⁽¹⁾	74,063	D
Common Stock	01/23/2016	F ⁽⁶⁾	2,035	D	\$ 26.08	72,028	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	\$ 0 ⁽¹⁾	01/21/2016		M	1,907	⁽⁷⁾ ⁽⁸⁾	Common Stock	1,907
Restricted Stock Units	\$ 0 ⁽¹⁾	01/22/2016		M	2,835	⁽⁹⁾ ⁽⁸⁾	Common Stock	2,835
Restricted Stock Units	\$ 0 ⁽¹⁾	01/22/2016		M	2,036	⁽¹⁰⁾ ⁽⁸⁾	Common Stock	2,036
Performance Based Restricted Stock Units	\$ 0 ⁽¹⁾	01/22/2016		M	3,038	⁽¹¹⁾ ⁽⁸⁾	Common Stock	3,038
Restricted Stock Units	\$ 0 ⁽¹⁾	01/23/2016		M	5,503	⁽¹²⁾ ⁽⁸⁾	Common Stock	5,503

