PACCAR INC Form 4 May 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * ARMSTRONG RONALD E

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year) 05/09/2007

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner _X__ Officer (give title _ Other (specify below)

VP - FINANCIAL SERVICES

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BELLEVUE, WA 98004

777 106TH AVENUE NE

(City)	(State) (Zi	ip) Table	I - Non-De	rivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or	Price	Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON STOCK	05/09/2007		Code V M	Amount 5,000	(D)	\$ 20.93	5,000	D	
COMMON STOCK	05/09/2007		S	2,800	D	\$ 86.88	2,200	D	
COMMON STOCK	05/09/2007		S	800	D	\$ 86.89	1,400	D	
COMMON STOCK	05/09/2007		S	1,100	D	\$ 86.9	300	D	
COMMON STOCK	05/09/2007		S	100	D	\$ 86.91	200	D	

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COMMON STOCK	05/09/2007	S	100	D	\$ 86.92	100	D
COMMON STOCK	05/09/2007	S	100	D	\$ 86.93	0	D
COMMON STOCK (SIP) (1)						8,962.3	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) (Disp (D)	or bosed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION	\$ 20.93	05/09/2007		M		5,000	01/01/2006	01/15/2013	COMMON STOCK	5,000
STOCK OPTION	\$ 37.97						01/01/2007	01/15/2014	COMMON STOCK	8,527
STOCK OPTION	\$ 48.17						01/01/2008	01/20/2015	COMMON STOCK	8,031
STOCK OPTION	\$ 48.34						01/01/2009	01/26/2016	COMMON STOCK	9,117
STOCK OPTION	\$ 66.84						01/01/2010	01/31/2017	COMMON STOCK	9,136

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VP-

ARMSTRONG RONALD E 777 106TH AVENUE NE

777 106TH AVENUE NE FINANCIAL BELLEVUE, WA 98004 FINANCIAL SERVICES

Signatures

Ron Armstrong 05/10/2007

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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