

PACCAR INC
 Form 4
 February 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOBIC DANIEL D

(Last) (First) (Middle)
 777 106TH AVENUE NE
 (Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)
 02/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|-----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | Code V Amount (A) or (D) Price | | | |
| COMMON STOCK | | | | | 3,687 | D | |
| COMMON STOCK (SIP) ⁽¹⁾ | 02/19/2008 | 02/21/2008 | I ⁽²⁾ | 2,316.204 A \$ 43.17 | 20,126.544 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|-------------------------------|
| STOCK OPTION (3) | \$ 10.2 | | | | | Date Exercisable: 01/01/2004 Expiration Date: 01/24/2011 | COMMON STOCK | 675 |
| STOCK OPTION (3) | \$ 12.54 | | | | | Date Exercisable: 01/01/2005 Expiration Date: 01/23/2012 | COMMON STOCK | 1,500 |
| STOCK OPTION (3) | \$ 13.96 | | | | | Date Exercisable: 01/01/2006 Expiration Date: 01/15/2013 | COMMON STOCK | 1,147 |
| STOCK OPTION (3) | \$ 25.31 | | | | | Date Exercisable: 01/01/2007 Expiration Date: 01/15/2014 | COMMON STOCK | 17,191 |
| STOCK OPTION (3) | \$ 32.11 | | | | | Date Exercisable: 01/01/2008 Expiration Date: 01/20/2015 | COMMON STOCK | 14,305 |
| STOCK OPTION (3) | \$ 32.23 | | | | | Date Exercisable: 01/01/2009 Expiration Date: 01/26/2016 | COMMON STOCK | 16,321 |
| STOCK OPTION (3) | \$ 44.56 | | | | | Date Exercisable: 01/01/2010 Expiration Date: 01/31/2017 | COMMON STOCK | 18,618 |
| STOCK OPTION (3) | \$ 45.74 | | | | | Date Exercisable: 01/01/2011 Expiration Date: 01/30/2018 | COMMON STOCK | 15,804 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | | |

SOBIC DANIEL D
777 106TH AVENUE NE
BELLEVUE, WA 98004

SENIOR VICE PRESIDENT

Signatures

Daniel D. Sobic

02/21/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Discretionary transaction resulting in the acquisition of issuer securities within Savings Investment Plan (SIP)
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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