PAGE STEPHEN F Form 4 January 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31, Expires:

2005

Estimated average

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form filed by More than One Reporting

Issuer

Person

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person *

1(b).

PAGE STEPHEN F Symbol PACCAR INC [PCAR] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title 777 106TH AVENUE NE 01/03/2012 below)

2. Issuer Name and Ticker or Trading

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

BELLEVUE, WA 98004

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

COMMON 7,674 D **STOCK**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D (Instr. 3, 4, and 5) | Expiration I (Month/Day | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|--|----------------------------|--|-----------------|---|--|
| | | | | Code V | (A) (| D) Date Exercisable | Expiration Date | Title | Amount of Number of Shares | |
| STOCK UNITS (RSDCP) | (1) | 01/03/2012 | | A(2) | 2,578 | <u>(1)</u> | <u>(1)</u> | COMMON STOCK | 2,578 | |
| STOCK UNITS (RSDCP) | <u>(1)</u> | 01/05/2012 | | J <u>(3)</u> | 155.7724 | <u>(1)</u> | <u>(1)</u> | COMMON STOCK | 155.77 | |
| STOCK UNITS (4) | <u>(4)</u> | 01/03/2012 | | A(5) | 547.6804 | <u>(4)</u> | <u>(4)</u> | COMMON STOCK | 547.68 | |
| STOCK UNITS (4) | <u>(4)</u> | 01/05/2012 | | <u>J(6)</u> | 430.8432 | <u>(4)</u> | <u>(4)</u> | COMMON STOCK | 430.84 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| r | Director | 10% Owner | Officer | Other | | |
| PAGE STEPHEN F | v | | | | | |
| 777 106TH AVENUE NE BELLEVUE, WA 98004 | X | | | | | |

Signatures

Stephen Page by Janice M. D'Amato, POA

01/05/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock units held in deferred phantom stock account under the PACCAR Restricted Stock and Deferred Compensation Plan for non-employee Directors (RSDCP) convertible to PACCAR common stock on a 1-for-1 basis upon satisfaction of all applicable vesting conditions.
- (2) Restricted stock units awarded under PACCAR Restricted Stock and Deferred Compensation Plan for Non-Employee Directors (RSDCP).
- (3) Dividend on restricted stock units under RSDCP reinvested in additional restricted stock units pursuant to RSDCP.
- (4) Stock units held in deferred phantom stock account under RSDCP convertable to common stock on a 1-for-1 basis upon termination of the Reporting Person's status as a non-employee director.

Reporting Owners 2

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- (5) Cash compensation deferred into phantom stock account under RSDCP.
- (6) Dividend on stock units held in phantom stock account under RSDCP reinvested in additional stock units pursuant to RSDCP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.