

Edgar Filing: KELLYS COFFEE GROUP INC - Form 4

KELLYS COFFEE GROUP INC
 Form 4
 January 05, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer
 subject to Section 16.

Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the Public Utility
 Holding Company Act of 1935 or Section 30(f) of the Investment
 Company Act of 1940

Form 4 or Form 5
 obligations may continue.
 See Instruction 1(b).

1. Name and Address of Reporting Person:

Richard D. Surber
 268 West 400 South - Suite 300
 Salt Lake City, Utah 84101

2. Issuer Name and Ticker or Trading Symbol:

Kelly's Coffee Group, Inc.
 OTC-Bulletin Board Symbol = KLYS

3. IRS or Social Security Number of Reporting Person (Voluntary):

4. Statement for Month/Year:

December 2000

5. If Amendment, Date of Original (Month/Year):

6. Relationship of Reporting Person to Issuer (Check all applicable):

Director 10% Owner
 Officer (give title below) _____ Other (specify below)

Surber owns 14.7% and has beneficial ownership of an additional 14.7% (as
 President of companies owning said shares) for a total of 29.4%. Surber is
 President and Director of Kelly's Coffee Group, Inc.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code	V	(A) or (D) Price
			Amount	

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Common Stock	December 19, 2000	S	60,000	D	\$0.04509	15,275,340
Common Stock	December 19, 2000	S	10,000	D	\$0.048	15,275,340
Common Stock	December 19, 2000	S	50,000	D	\$0.0475	15,275,340
Common Stock	December 19, 2000	S	35,000	D	\$0.046	15,275,340
Common Stock	December 19, 2000	S	50,000	D	\$0.045	15,275,340
Common Stock	December 19, 2000	S	50,000	D	\$0.041	15,275,340
Common Stock	December 19, 2000	S	30,000	D	\$0.043	15,275,340
Common Stock	December 19, 2000	S	10,000	D	\$0.0375	15,275,340

Reminder: Report on a separate line for each class of securities beneficially owned directly or (Print or Type Responses)

Common Stock	December 22, 2000	S	20,000	D	\$0.029	15,275,340
Common Stock	December 26, 2000	S	33,000	D	\$0.03	15,275,340

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over) (Print or Type Responses) SEC 1474 (8-92)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)	6. Date Exercisable Expiration Date (Month/Day/Year)
			Code V	(A) (D)	Date Exer- cisable Exp- ati- Da

Table II (continued)

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9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10.Owner- ship Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Owner- ship (Instr. 4)
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Explanation of Responses:

** Intentional misstatements or omission of facts constitute
Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Richard D. Surber

**Signature of Richard D. Surber

January 5, 2000

Date

Note: File three copies of this Form, one of which must be manually signed. If
space provided is insufficient, See Instruction 6 for procedure.

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SEC 1474 (8-92)