

TEMPLETON GLOBAL INCOME FUND
Form N-Q
March 03, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05459

Templeton Global Income Fund

(Exact name of registrant as specified in charter)

**300 S.E. 2nd Street, Fort Lauderdale, FL
33301-1923**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San
Mateo, CA 94403-1906**

(Name and address of agent for service)

Registrant's telephone number, including area code: (954) 527-7500

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

Date of fiscal year end: 8/31

Date of reporting period: 11/30/16

Item 1. Schedule of Investments.

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited)

	Principal Amount*			Value
Foreign Government and Agency Securities 72.0%				
Argentina 3.7%				
Argentine Bonos del Tesoro,				
18.20%, 10/03/21	224,189,000	ARS	\$	14,176,765
16.00%, 10/17/23	56,207,000	ARS		3,450,421
senior note, 15.50%, 10/17/26	296,433,000	ARS		18,130,402
				35,757,588
Brazil 12.4%				
Letra Tesouro Nacional, Strip,				
1/01/19	23,180 ^a	BRL		5,457,212
7/01/19	11,330 ^a	BRL		2,527,052
Nota Do Tesouro Nacional,				
10.00%, 1/01/21	65,655 ^a	BRL		18,397,030
10.00%, 1/01/23	5,510 ^a	BRL		1,505,767
10.00%, 1/01/25	78,513 ^a	BRL		21,156,626
10.00%, 1/01/27	28,973 ^a	BRL		7,717,720
^b Index Linked, 6.00%, 5/15/17	231 ^a	BRL		200,550
^b Index Linked, 6.00%, 5/15/19	3,255 ^a	BRL		2,824,817
^b Index Linked, 6.00%, 8/15/22	24,329 ^a	BRL		20,956,375
^b Index Linked, 6.00%, 5/15/23	12,641 ^a	BRL		10,940,443
^b Index Linked, 6.00%, 8/15/24	6,860 ^a	BRL		5,935,328
^b Index Linked, 6.00%, 8/15/50	23,895 ^a	BRL		20,765,008
				118,383,928
Colombia 3.4%				
Government of Colombia, senior bond,				
7.75%, 4/14/21	983,000,000	COP		334,780
4.375%, 3/21/23	149,000,000	COP		42,041
9.85%, 6/28/27	237,000,000	COP		90,187

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Titulos de Tesoreria,			
B, 7.75%, 9/18/30	42,526,700,000	COP	14,087,607
senior bond, B, 11.25%, 10/24/18	2,117,000,000	COP	744,441
senior bond, B, 11.00%, 7/24/20	1,144,000,000	COP	421,766
senior bond, B, 7.00%, 5/04/22	2,218,000,000	COP	726,292
senior bond, B, 10.00%, 7/24/24	11,381,000,000	COP	4,315,453
senior bond, B, 7.50%, 8/26/26	24,039,300,000	COP	7,943,719
senior bond, B, 6.00%, 4/28/28	13,165,000,000	COP	3,781,781
senior note, B, 7.00%, 9/11/19	1,258,000,000	COP	412,773
			32,900,840

India 4.6%

Government of India,			
senior bond, 7.80%, 5/03/20	231,200,000	INR	3,541,172
senior bond, 8.35%, 5/14/22	68,200,000	INR	1,085,316
senior bond, 9.15%, 11/14/24	387,000,000	INR	6,530,194
senior bond, 8.33%, 7/09/26	476,000,000	INR	7,796,546
senior bond, 8.15%, 11/24/26	104,000,000	INR	1,694,500
senior note, 7.28%, 6/03/19	9,000,000	INR	134,996
senior note, 8.12%, 12/10/20	206,600,000	INR	3,221,442
senior note, 7.80%, 4/11/21	639,700,000	INR	9,891,326
senior note, 7.16%, 5/20/23	42,900,000	INR	654,016
senior note, 8.83%, 11/25/23	579,400,000	INR	9,580,900
			44,130,408

Indonesia 9.2%

Government of Indonesia,			
6.125%, 5/15/28	3,157,000,000	IDR	196,839
FR34, 12.80%, 6/15/21	64,492,000,000	IDR	5,594,397
FR35, 12.90%, 6/15/22	42,438,000,000	IDR	3,788,966
FR36, 11.50%, 9/15/19	32,651,000,000	IDR	2,627,958
FR43, 10.25%, 7/15/22	4,826,000,000	IDR	390,816
FR48, 9.00%, 9/15/18	4,494,000,000	IDR	338,483
FR52, 10.50%, 8/15/30	3,390,000,000	IDR	294,103

Quarterly Statement of Investments | See Notes to Statement of Investments.

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited) (continued)

senior bond, 9.00%, 3/15/29	45,298,000,000	IDR	3,542,956
senior bond, 8.75%, 5/15/31	39,064,000,000	IDR	3,025,101
senior bond, FR31, 11.00%, 11/15/20	145,557,000,000	IDR	11,824,992
senior bond, FR39, 11.75%, 8/15/23	2,703,000,000	IDR	236,843
senior bond, FR42, 10.25%, 7/15/27	3,595,000,000	IDR	302,943
senior bond, FR44, 10.00%, 9/15/24	1,618,000,000	IDR	131,923
senior bond, FR46, 9.50%, 7/15/23	49,800,000,000	IDR	3,941,008
senior bond, FR47, 10.00%, 2/15/28	1,052,000,000	IDR	87,909
senior bond, FR53, 8.25%, 7/15/21	144,200,000,000	IDR	10,783,752
senior bond, FR56, 8.375%, 9/15/26	320,919,000,000	IDR	24,153,295
senior bond, FR59, 7.00%, 5/15/27	11,689,000,000	IDR	804,279
senior bond, FR61, 7.00%, 5/15/22	13,189,000,000	IDR	936,684
senior bond, FR63, 5.625%, 5/15/23	16,137,000,000	IDR	1,050,795
senior bond, FR70, 8.375%, 3/15/24	149,967,000,000	IDR	11,231,614
senior note, FR66, 5.25%, 5/15/18	5,394,000,000	IDR	386,067
senior note, FR69, 7.875%, 4/15/19	28,078,000,000	IDR	2,073,866
			87,745,589

Malaysia 1.9%

Government of Malaysia,

senior bond, 3.814%, 2/15/17	10,700,000	MYR	2,398,659
senior bond, 4.24%, 2/07/18	10,828,000	MYR	2,443,840
senior note, 3.394%, 3/15/17	11,592,000	MYR	2,596,598
senior note, 4.012%, 9/15/17	17,322,000	MYR	3,896,674
senior note, 3.314%, 10/31/17	16,782,000	MYR	3,753,141
senior note, 3.26%, 3/01/18	14,651,000	MYR	3,268,197
			18,357,109

Mexico 12.9%

Government of Mexico,

7.75%, 12/14/17	10,748,940 c	MXN	53,211,326
M, 4.75%, 6/14/18	2,524,900 c	MXN	11,991,190
senior note, 8.50%, 12/13/18	6,517,200 c	MXN	32,889,245
senior note, M, 5.00%, 12/11/19	5,074,300 c	MXN	23,575,061

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^d Mexican Udibonos, Index Linked,

3.50%, 12/14/17	220,343 ^e	MXN	1,088,588
4.00%, 6/13/19	128,137 ^e	MXN	641,431
2.50%, 12/10/20	101,051 ^e	MXN	483,460
			123,880,301

Peru 3.1%

Government of Peru, senior bond, 7.84%, 8/12/20	93,349,000	PEN	29,648,332
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Philippines 1.5%

Government of the Philippines, senior note,

5.875%, 1/31/18	1,480,000	PHP	30,414
3.375%, 8/20/20	9,870,000	PHP	194,378
3-21, 2.875%, 5/22/17	15,570,000	PHP	313,651
5-72, 2.125%, 5/23/18	82,557,000	PHP	1,634,523
7-51, 5.00%, 8/18/18	11,330,000	PHP	231,933
7-56, 3.875%, 11/22/19	578,780,000	PHP	11,667,008
			14,071,907

Poland 0.0%†

^f Government of Poland, FRN, 1.79%, 1/25/21	1,764,000	PLN	411,773
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Portugal 0.9%

^g Government of Portugal, 144A, 5.125%, 10/15/24	8,410,000		8,142,982
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South Africa 0.3%

Government of South Africa,

8.00%, 1/31/30	13,880,000	ZAR	880,838
7.00%, 2/28/31	2,840,000	ZAR	163,531
8.25%, 3/31/32	9,730,000	ZAR	619,322
8.875%, 2/28/35	8,670,000	ZAR	573,054

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited) *(continued)*

R186, 10.50%, 12/21/26	11,480,000	ZAR	893,178
			3,129,923

South Korea 11.2%

Korea Monetary Stabilization Bond, senior note,

1.25%, 8/02/18	107,000,000	KRW	90,185
1.33%, 10/02/18	13,730,000,000	KRW	11,579,051

Korea Treasury Bond, senior note,

2.00%, 12/10/17	6,590,000,000	KRW	5,615,228
1.50%, 6/10/19	9,710,100,000	KRW	8,205,048
2.75%, 9/10/19	895,000,000	KRW	779,888
1.25%, 12/10/19	2,725,000,000	KRW	2,283,040
2.00%, 3/10/21	73,403,200,000	KRW	62,568,631
1.375%, 9/10/21	19,675,400,000	KRW	16,326,084
			107,447,155

Sri Lanka 1.5%

Government of Sri Lanka,

10.60%, 7/01/19	797,850,000	LKR	5,235,736
10.60%, 9/15/19	159,240,000	LKR	1,044,741
8.00%, 11/01/19	31,420,000	LKR	192,248
11.20%, 7/01/22	55,890,000	LKR	359,122
A, 9.00%, 5/01/21	677,230,000	LKR	4,086,903
A, 11.00%, 8/01/21	470,110,000	LKR	3,025,634
			13,944,384

h Supranational 1.0%

Inter-American Development Bank, senior bond, 7.50%, 12/05/24

185,000,000	MXN	9,114,795
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Ukraine 4.4%

⁹ Government of Ukraine, 144A,

7.75%, 9/01/19	1,338,000		1,298,730
7.75%, 9/01/20	5,725,000		5,460,219
7.75%, 9/01/21	4,246,000		3,994,000
7.75%, 9/01/22	5,431,000		5,050,966
7.75%, 9/01/23	4,871,000		4,475,231

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7.75%, 9/01/24	5,431,000	4,935,421
7.75%, 9/01/25	5,431,000	4,888,280
7.75%, 9/01/26	4,521,000	4,057,597
7.75%, 9/01/27	5,431,000	4,833,590
^{i,j} VRI, GDP Linked Securities, 5/31/40	11,154,000	3,305,990
		42,300,024
Total Foreign Government and Agency Securities (Cost \$748,238,397)		689,367,038

Short Term Investments 18.8%

Foreign Government and Agency Securities 6.7%

Colombia 0.1%

Colombian Tes Corto Plazo, Strip, 3/14/17 - 9/12/17	1,812,000,000	COP	568,230
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Malaysia 1.6%

^k Bank of Negara Monetary Note, 4/20/17 - 9/19/17	71,720,000	MYR	15,789,446
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^k Malaysia Treasury Bill, 1/20/17	200,000	MYR	44,606
			15,834,052

Mexico 2.4%

^k Mexico Treasury Bill, 1/19/17 - 11/09/17	49,232,610	MXN	22,935,463
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Philippines 2.6%

^k Philippine Treasury Bill, 8/09/17	1,075,000,000	PHP	21,201,003
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Templeton Global Income Fund

Statement of Investments, November 30, 2016

(unaudited) *(continued)*

	12/07/16 - 9/27/17	188,990,000 PHP	3,775,653
			24,976,656
Total Foreign Government and Agency Securities (Cost \$69,993,722)			64,314,401
Total Investments before Money Market Funds (Cost \$818,232,119)			753,681,439
		Shares	
Money Market Funds (Cost \$116,658,552) 12.1%			
United States 12.1%			
i,m Institutional Fiduciary Trust Money Market Portfolio		116,658,552	116,658,552
Total Investments (Cost \$934,890,671) 90.8%			870,339,991
Other Assets, less Liabilities 9.2%			87,686,510
Net Assets 100.0%		\$	958,026,501

Rounds to less than 0.1% of net assets.

* The principal amount is stated in U.S. dollars unless otherwise indicated.

a Principal amount is stated in 1,000 Brazilian Real Units.

b Redemption price at maturity is adjusted for inflation.

c Principal amount is stated in 100 Mexican Peso Units.

d Principal amount of security is adjusted for inflation.

e Principal amount is stated in 100 Unidad de Inversion Units.

f The coupon rate shown represents the rate at period end.

g Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be sold in transactions exempt from registration only to qualified institutional buyers

or in a public offering registered under the Securities Act of 1933. These securities have been deemed liquid under guidelines approved by the Fund's Board of Trustees. At

November 30, 2016, the aggregate value of these securities was \$50,443,006, representing 5.3% of net assets.

h A supranational organization is an entity formed by two or more central governments through international treaties.

i Non-income producing.

j The principal represents the notional amount. See Note 3 regarding value recovery instruments.

k The security is traded on a discount basis with no stated coupon rate.

l Principal amount is stated in 10 Mexican Peso Units.

m See Note 6 regarding investments in affiliated management investment companies.

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited) (continued)

At November 30, 2016, the Fund had the following forward exchange contracts outstanding. See Note 3.

Forward Exchange Contracts

Currency	Counterparty	Type	Quantity	Contract Amount *	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
OTC Forward Exchange Contracts							
Euro	GSCO	Buy	454,000	481,240	12/02/16 \$	- \$	(32)
Euro	GSCO	Sell	454,000	486,756	12/02/16	5,548	-
South Korean Won	HSBK	Buy	3,230,000,000	2,890,101	12/02/16	-	(147,100)
South Korean Won	HSBK	Sell	3,230,000,000	2,725,738	12/02/16	-	(17,263)
Euro	BZWS	Sell	13,525,000	14,938,227	12/05/16	600,044	-
Chilean Peso	DBAB	Buy	1,123,610,000	1,640,187	12/06/16	21,228	-
Chilean Peso	DBAB	Sell	1,123,610,000	1,664,607	12/06/16	3,192	-
Euro	HSBK	Sell	3,189,510	3,550,658	12/08/16	168,759	-
Japanese Yen	HSBK	Sell	230,100,000	2,152,479	12/09/16	139,261	-
Australian Dollar	JPHQ	Sell	8,507,000	6,054,253	12/12/16	-	(224,022)
Chilean Peso	DBAB	Buy	1,571,026,500	2,357,837	12/12/16	-	(35,890)
Chilean Peso	MSCO	Buy	3,644,905,000	5,577,513	12/12/16	-	(190,416)
Japanese Yen	CITI	Sell	496,800,000	4,680,015	12/12/16	332,463	-
Australian Dollar	JPHQ	Sell	12,551,000	9,261,571	12/13/16	-	(981)
Japanese Yen	DBAB	Sell	167,200,000	1,580,370	12/13/16	117,084	-
Japanese Yen	HSBK	Sell	505,050,000	4,769,122	12/13/16	349,071	-
Japanese Yen	JPHQ	Sell	467,930,000	4,416,788	12/13/16	321,601	-
Australian Dollar	CITI	Sell	8,460,000	6,244,495	12/14/16	1,240	-
Australian Dollar	JPHQ	Sell	4,228,000	3,026,741	12/14/16	-	(93,411)
South Korean Won	CITI	Sell	3,870,000,000	3,293,057	12/15/16	6,593	-
Australian Dollar	CITI	Sell	1,690,900	1,241,651	12/16/16	-	(6,122)
Japanese Yen							