

CROSSMAN MARC
Form 4
April 14, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CROSSMAN MARC

(Last) (First) (Middle)

**C/O JOE'S JEANS INC., 2340 S
EASTERN AVE**

(Street)

COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JOE'S JEANS INC. [JOEZ]

3. Date of Earliest Transaction
(Month/Day/Year)
04/12/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 04/12/2010 | | S | 108,738 D | \$ 2.84 1,767,056 ⁽¹⁾ | D | |
| Common Stock | 04/12/2010 | | S | 120,125 D | \$ 2.85 1,646,931 ⁽¹⁾ | D | |
| Common Stock | 04/12/2010 | | S | 17,875 D | \$ 2.86 1,629,056 ⁽¹⁾ | D | |
| Common Stock | 04/12/2010 | | S | 33,257 D | \$ 2.87 1,595,799 ⁽¹⁾ | D | |
| Common Stock | 04/12/2010 | | S | 13,400 D | \$ 2.91 1,582,399 ⁽¹⁾ | D | |

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| | | | | | | | | |
|--------------|------------|---|--------|---|---------|--------------------------|---|--|
| Common Stock | 04/12/2010 | S | 22,250 | D | \$ 2.92 | 1,560,149 | D | |
| Common Stock | 04/12/2010 | S | 5,850 | D | \$ 2.93 | 1,554,299 ⁽¹⁾ | D | |
| Common Stock | 04/12/2010 | S | 800 | D | \$ 2.94 | 1,553,499 ⁽¹⁾ | D | |
| Common Stock | 04/12/2010 | S | 39,200 | D | \$ 2.95 | 1,514,299 ⁽¹⁾ | D | |
| Common Stock | 04/12/2010 | S | 10,000 | D | \$ 2.96 | 1,504,299 ⁽¹⁾ | D | |
| Common Stock | 04/12/2010 | S | 8,000 | D | \$ 2.98 | 1,496,299 ⁽¹⁾ | D | |
| Common Stock | | | | | | 50,000 | I | By Trust for minor children ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | Code | V (A) (D) | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| | X | | President & CEO | |

CROSSMAN MARC
C/O JOE'S JEANS INC.
2340 S EASTERN AVE
COMMERCE, CA 90040

Signatures

/Marc
Crossman/

04/14/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of restricted stock and restricted stock units previously reported on Table I that are subject to vesting requirements.
These shares are held in trust for the reporting person's minor children of which the reporting person's father is trustee. The reporting person disclaims beneficial ownership of common stock held in such trusts. The filing of this statement shall not be deemed to be an admission that the reporting person is the beneficial owner of any securities not held directly for his account for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise.
- (2)

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