

SCHLENKER RICHARD L JR
 Form 4
 October 24, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHLENKER RICHARD L JR

(Last) (First) (Middle)
 149 COMMONWEATH DRIVE
 (Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 EXPONENT INC [EXPO]

3. Date of Earliest Transaction
 (Month/Day/Year)
 10/22/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer (give title below) ___ Other (specify below)
 EVP & Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/22/2012		M		5,389	A	\$ 7.015
Common Stock	10/22/2012		S		5,389	D	\$ 55.1679
Common Stock	10/22/2012		M		4,978	A	\$ 11.305
Common Stock	10/22/2012		S		4,978	D	\$ 55.1679
Common Stock	10/22/2012		M		9,536	A	\$ 11.305

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Common Stock	10/22/2012	S	9,536	D	\$ 55.1679	98,062	D
Common Stock	10/23/2012	M	394	A	\$ 7.015	98,456	D
Common Stock	10/23/2012	S	394	D	\$ 54.5	98,062	D
Common Stock	10/23/2012	M	5,486	A	\$ 11.305	103,548	D
Common Stock	10/23/2012	S	5,486	D	\$ 54.5	98,062	D
Common Stock	10/23/2012	M	2,908	A	\$ 12.015	100,970	D
Common Stock	10/23/2012	S	2,908	D	\$ 54.5	98,062	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 7.015	10/22/2012		M	5,389	<u>(1)</u> 03/03/2013	Common Stock	5,389
Incentive Stock Option (right to buy)	\$ 7.015	10/23/2012		M	394	<u>(1)</u> 03/03/2013	Common Stock	394
Incentive Stock Option (right to buy)	\$ 11.305	10/22/2012		M	4,978	<u>(1)</u> 03/12/2014	Common Stock	4,978

